

## Petronas sees new departures, appointments

by MARK RAO

FORMER central bank governor Tan Sri Muhammad Ibrahim and ex-Bursa Malaysia Bhd chairman Tan Sri Amirsham Abdul Aziz have stepped down as board members at PetroliaM Nasional Bhd (Petronas).

Changes at the state-owned energy company saw the appointment of Securities Commission Malaysia (SC) director Ahmad Faris Rabidin, according to a source close to the matter.

A check on Petronas' official website showed the appointment of Tan Sri Mohd Bakke Salleh, who was made the chairman of the company's board governance and risk committee.

Mohd Bakke was also recently appointed as chairman of the Federal Land Development Authority (Felda), replacing Tan Sri Megat Zaharuddin Megat Mohd Nor who resigned after almost a year at the helm of the land development agency.

Ahmad Faris was appointed chairman of the board remuneration committee, according to the website.

Ahmad Faris, who was also part of the 1Malaysia Development Bhd (1MDB) investigating committee, was present at the Petronas board meeting convened on June 27, the source told *The Malaysian Reserve (TMR)*. Both Muhammad and Amirsham were no longer listed as directors in the company.

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