

TARIKH : 26 FEBRUARI 2020  
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DATE TO BE ANNOUNCED

## ECONOMIC STIMULUS PACKAGE TO GO AHEAD

Interim PM to reveal details of plan to address global economic impact to Malaysia caused by Covid-19 outbreak

### KUALA LUMPUR

**T**UN Dr Mahathir Mohamad has indicated that the economic stimulus package would go ahead on a date to be announced by him in his capacity as the interim Prime Minister, said former finance minister Lim Guan Eng.

The plan, initially scheduled to be announced tomorrow, was among the issues that Lim discussed with Dr Mahathir yesterday.

"I had met up with Dr Mahathir in the morning in his office to discuss political developments.

"Among the issues discussed was the economic stimulus package that was to be announced by Dr Mahathir to address the adverse global economic impact to Malaysia caused by the Covid-19 outbreak," he said yesterday.

Lim, who is the DAP Secretary-General and Bagan member of parliament, said the Finance Ministry had finalised the economic stimulus package on Sunday (Feb 23) — his last full day as finance minister — to be presented to Dr Mahathir for his approval the following day.

However, Dr Mahathir submitted his resignation as the seventh premier on Monday. Yang di-Pertuan Agong Al-Sultan Abdullah Ri'ayatuddin Al-Mustafa Billah Shah, who accepted the resignation, reappointed Dr Mahathir as the country's interim Prime Min-

ister later in the day.

On the advice of Dr Mahathir, His Majesty also revoked the appointments of all ministers.

In a three-paragraph statement, Chief Secretary to the Government Datuk Seri Mohd Zuki Ali said during the interim period, Dr Mahathir would manage the country's administration until the appointment of the new prime minister and the formation of a new cabinet.

Malaysia is not the only Asean nation planning a stimulus package to address concerns over Covid-19. Thailand's Finance Ministry will be proposing a new economic stimulus package to the cabinet next month.

Malaysia's economic stimulus package, focusing on tourism, consumption and investment, is aimed at stimulating domestic travel, which has been affected by the Covid-19 outbreak. **Berna-**