

MINISTRY OF ECONOMIC AFFAIRS MALAYSIA

## PRESS RELEASE

## WORKING VISIT OF THE MINISTER OF ECONOMIC AFFAIRS TO THE 1<sup>ST</sup> SESSION OF THE JOINT RUSSIA-MALAYSIA COMMISSION FOR ECONOMIC, SCIENTIFIC, TECHNICAL AND CULTURAL COOPERATION IN MOSCOW, RUSSIAN FEDERATION (1 – 2 OCTOBER 2019)

YB Dato' Seri Mohamed Azmin Ali, Minister of Economic Affairs, will be leading the Malaysian delegation to the 1<sup>st</sup> Session of the Joint Russia-Malaysia Commission for Economic, Scientific, Technical and Cultural Cooperation (JCESTC) in Moscow from 1 to 2 October 2019. The Joint Commission is co-chaired by YB Minister for Malaysia and H.E. Denis Manturov, Minister of Industry and Trade, for the Russian Federation.

This inaugural meeting follows productive discussions held between YB Minister and H.E. Denis Manturov on the side-lines of the 5<sup>th</sup> Eastern Economic Forum at Vladivostok in September 2019 and the Langkawi International Maritime and Aerospace Exhibition (LIMA) 2019 in March 2019 to determine the Terms of Reference, scope and areas of cooperation between both countries.

In the 1<sup>st</sup> Session of JCESTC, the Co-Chairs will lead discussions on trade, economic and investment cooperation between Russia and Malaysia, particularly in the areas of aerospace, defence, ICT, innovations and digital development.

YB Minister is scheduled to meet with the Russian business community in a forum on the same day as part of an effort to facilitate trade and investment between both countries. This will be the first of many steps to help investors tap into opportunities generated out of JCESTC and is testament to the economic potential that can be unlocked from closer collaboration between like-minded nations.

In addition, YB Minister will be hosting an engagement session with the Malaysian community based in Russia at the Embassy of Malaysia.

The Malaysian delegation consists of senior officials from the Ministry of Economic Affairs, Ministry of International Trade and Industry, Ministry of Defence, Ministry of Primary Industries, Ministry of Tourism, Arts and Culture, Malaysia External Trade Development Corporation (MATRADE), Malaysian Investment Development Authority (MIDA), Cyber Security Malaysia, National Cyber Security Agency (NACSA), Tourism Malaysia and the Embassy of Malaysia in Moscow.

Office of the Minister of Economic Affairs 30 September 2019