

## KERATAN AKHBAR

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AKHBAR : THE STAR  
MUKA SURAT : 16

# Nestcon secures RM90.4mil jobs on ECRL contracts

**KUALA LUMPUR:** Nestcon Bhd has secured RM90.4mil worth of jobs from China Communications Construction (ECRL) Sdn Bhd (CCC – ECRL), for two sub-contracts on the infrastructure works for the construction and completion of subgrade works under the East Coast Rail Link project in Kota Bharu, Kelantan.

In a filing with Bursa Malaysia, Nestcon said its wholly-owned subsidiary Nestcon Infra Sdn Bhd had accepted two letters of award dated Jan 12, 2022 for Project S1-1 and Project S1-2 valued at RM44.98mil and

RM45.42mil, respectively.

CCC – ECRL is the engineering, procurement, construction and commissioning contractor for the East Coast Rail Link project.

“The scope for both of the sub-contract works to be undertaken by Nestcon Infra pursuant to the projects comprises the supplying of all services, labour, plant and material for the construction, completion, testing and commissioning (if applicable) in accordance with the terms and conditions of the letter of award and the relevant contract documents which are mutually agreed between the par-

ties,” the company said.

The jobs will start on Feb 7, 2022 and the construction period for Project S1-1 and Project S1-2 are within 32 months and 28 months, respectively.

The jobs are expected to be completed by Sept 30, 2024 for Project S1-1 and May 31, 2024 for Project S1-2.

Nestcon said the jobs are expected to contribute positively to the net assets per share, earnings per share and gearing of the group for the financial year ending Dec 31, 2022 and throughout the duration of the jobs.