

# KERATAN AKHBAR

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## Petronas and MOL ink pact on liquefied CO2 shipping

ASIA PACIFIC AND OCEANIA REGIONS

# PETRONAS AND MOL INK PACT ON LIQUEFIED CO2 SHIPPING

Transportation mainly for carbon capture, utilisation and storage value chain

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**P**ETROLIAM Nasional Bhd (Petronas) has signed a memorandum of understanding (MoU) with Mit-

sui O.S.K. Lines Ltd (MOL) to explore opportunities in liquefied carbon dioxide (CO2) transportation.

The transportation is mainly for the carbon capture, utilisation and storage (CCUS) value chain in the Asia Pacific and



*Petroleum Nasional Bhd executive vice-president and chief executive officer (upstream) Adif Zulkifli (left) and Mitsui O.S.K. Lines Ltd president and CEO Takeshi Hashimoto at the virtual signing of the memorandum of understanding.*

Oceania regions.

Petronas executive vice-president and chief executive officer (upstream) Adif Zulkifli said the collaboration was crucial as long-haul liquefied CO2 transportation played an essential role in the CCUS value chain.

"We are confident that MOL's strong track record, coupled with its recent acquisition of Larvik Shipping AS, which has safely transported CO2 for over 30

years, will position both companies as leaders in the region for long haul transportation of liquefied CO2," he said.

Petronas said it was taking steps to build a resilient and sustainable portfolio aligned to its growth strategy, delivering effective solutions with a lower carbon footprint through commercial and operational excellence, renewable energy generation and technology innovations.