

KERATAN AKHBAR

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E-commerce income rises to RM290.3b in 4Q21

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by S BIRRUNTHA

MALAYSIA'S e-commerce income recorded RM290.3 billion, an increase of 18.3% year-on-year (YoY) and 4% quarter-on-quarter (QoQ) in the fourth quarter of 2021 (4Q21), according to the Department of Statistics Malaysia.

Chief statistician Datuk Seri Dr Mohd Uzir Mahidin said the growth in e-commerce was driven mainly by the manufacturing and services sectors.

In line with the growth, he said the overall e-commerce income performance in 2021 recorded RM1.1 trillion, an increase of 21.8% compared to 2020.

"The number of persons engaged in this sector was 3.7 million, grew by 52,077 persons or 1.4% YoY.

"The rise was attributed by the wholesale and retail trade sub-sector with an increase of 50,575 persons or 2.7%, followed by the transportation and storage sub-sector, which rose by 13,507 persons or 4.2%.

"The number of persons engaged also increased 1.9% QoQ, which amounted to 71,021 persons as against the previous quarter," he added.

On that note, Mohd Uzir said salaries and wages paid also registered an increase of RM303.7 million or 1.2% YoY.

He pointed out that the increase was attri-



Pic by Mohd Amin Nohani

Mohd Uzir says for QoQ comparison, salaries and wages grew 3.8% to register RM25 billion in 4Q21

buted by the wholesale and retail trade sub-sector, which rose 3.6% to record RM13.3 billion, and was accompanied by the transportation and storage sub-sector, which increased 2.3% to record RM2.6 billion.

He also added that for QoQ comparison, salaries and wages grew 3.8% to register RM25 billion in 4Q21.

Meanwhile, the annual revenue of Malay-

sia's services sector last year reached RML7 trillion compared to RML6 trillion in 2020, approaching the pre-pandemic level.

Mohd Uzir said although it has yet to surpass the revenue of RM1.8 trillion in 2019, the information and communication and private health sub-sectors have surpassed the 2019 pre-pandemic performance by recording 10.5% and 6% respectively.

"Services sector performance in the 4Q21 recorded RM460 billion with a positive growth of 5.3% YoY.

"The increase in services sector was driven by wholesale and retail trade, food and beverages, and accommodation segment, which increased 5.1% to RM370.1 billion, and followed by transportation and storage and private health, private education, and arts, entertainment and recreation segment, which went up 8.2% and 6.5% to RM67 billion and RM14.3 billion respectively," he said in a statement yesterday.

Commenting further, Mohd Uzir said comparison of the performance by sub-sector showed that the wholesale and retail trade sub-sector recorded the highest increment with RM171 billion or 5.1% YoY.

He noted that this was followed by the transportation and storage and information and communication sub-sectors, which increased 16.3%, and 3.4% respectively to record RM26.9 billion and RM40.1 billion in 4Q21.

For QoQ comparison, Mohd Uzir said the total revenue for the services sector in 4Q21 surged 17.7% or RM69 billion.

He added that the growth was also propelled by wholesale and retail trade and transportation and storage sub-sectors, which improved 17.8% and 26.3% respectively.