## **KERATAN AKHBAR**

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## Petronas says to increase crude oil production capacity at Iraq's Garraf oilfield



KUALA LUMPUR (April 20): Petroliam Nasional Bhd (Petronas) said its upstream arm Petronas Carigali Iraq Holding B.V. (PCIHBV) will increase crude oil production capacity at Iraq's Garraf oilfield to 130,000 barrels per day from around 100,000 barrels per day currently by the third quarter of 2022 under the Malaysian national oil company's plan to realise its plateau production target of 230,000 barrels per day in 2024.

According to Petronas, PCIHBV, which is the operator of the Garraf oilfield, recently marked a significant development in its operations as PCIHBV secured approval from the host authority to ramp up its production capacity there.

"The Garraf oilfield, the largest crude oil producer for Petronas' upstream business, has been producing around 100,000 barrels per day.

"To support this progress, PCIHBV has brought into service a 30 kbopd (thousand barrels of oil per day) leased oil train (LOT) facility that will increase the field's production capacity to 130,000 barrels per day.

"With safety as a top priority, PCIHBV has commenced the start-up activities at the LOT facility, and is now in the stabilisation phase," Petronas said in a Facebook post on Sunday (April 17, 2022).

Petronas said the achievement would not have been possible without the strong collaboration among its partners, namely Japan Petroleum Exploration Co Ltd and North Oil Co, as well as with the continued support from the Iraqi Ministry of Oil and Thi Qar Oil Co.

"The company (Petronas) is set to drive efforts to increase Garraf oilfield's production to another level by [the third quarter of] 2022, paving the way for it to realise its plateau production target of 230 kbopd in 2024," Petronas said.

According to Petronas' website, PCIHBV has been operating in Iraq since 2010 with ventures in three oilfields comprising the Garraf, Halfaya and Badra oilfields.

As the operator of the Garraf oilfield, Petronas said it successfully delivered its first oil from the Garraf oilfield on Aug 31, 2013.