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low-carbon-plan-will-expand-average-gdp-growth-by-rm13b-annually/

Implementation of the national low carbon plan will expand average GDP growth by RM13b annually



The plan, which has 9 targets to be achieved by 2040, will help the country to achieve net zero GHG in 2050

THE holistic implementation of the National Low Carbon Aspiration 2040 plan is expected to expand GDP growth by RM13 billion a year and generate over 207,000 jobs, Prime Minister (PM) Datuk Seri Ismail Sabri Yaakob (picture, right) said.

The PM highlighted that the aspiration under the National Energy Policy 2022-2040 (DTN) that was launched yesterday would help the country to achieve net zero gas house emissions (GHG) in 2050 as it faces the challenges of energy transition and climate change.

The aspiration has nine targets to be achieved by 2040 — shared mode of public transport of 50%, use of electric vehicles (EVs) of 38%, use of the B30 mixed fuel for heavy vehicles as an alternative fuel, as well as energy savings of 11% for industry and commercial use, and 10% for residential use.

"The government is confident that the DTN is capable of ensuring the energy sector is always ready to face future challenges.

"The sector is poised to open a new chapter, in line with global trends that have seen new sectors that are low carbon such as the use of EVs and new energy sources such as hydrogen and bio-based energy," the PM said at the launch of the DTN here.

To achieve the vision and objective of the DTN, he said 12 strategies and 31 action plans have been identified to be implemented in the short-, medium- and long-term, in parallel with the implementation of the Five-Year Malaysia Plan.

The government has also agreed to set up the National Energy Council (MTN) to oversee the implementation of the new energy policy.

"I will chair the MTN to ensure DTN initiatives are implemented effectively by the various ministries and agencies based on accountability and their respective roles," Ismail Sabri said.

The DTN is a "living document" that will be updated every three years by the MTN in accordance with factors such as technological advances, socio-socioeconomic levels and the balance of energy sources, he added.

"The government is now focusing on the development of EVs by offering various tax incentives to encourage activities such as assembly, production of components as well as green technology services.

"It has also set up an EV Taskforce to develop and promote the local EV industry," the PM said, adding that four areas of the sector have become the main focus, namely expanding the use of EVs, developing charging infrastructure, developing talent and attracting investments.

"Up to now, over 600 EV charging facilities have been installed nationwide and will be further enhanced via initiatives from companies such as Tenaga Nasional Bhd and Petroliam Nasional Bhd (Petronas) on cooperation agreements with them," he said.

To drive the development of hydrogen, Ismail Sabri said the government is finalising the Technology and Hydrogen Economy Roadmap.

"The government has also redistributed the renewable energy quota of 1,200 megawatts to drive the generation of green hydrogen. At present, Petronas is also working with various quarters on hydrogen generation," he added.

Meanwhile, Minister in the PM's Department (Economy) Datuk Seri Mustapa Mohamed said the DTN is aligned with the country's commitments toward Sustainable Development Goal 7, which is ensuring access to energy that is affordable, sustainable and modern for all in facing the energy trilemma of ensuring supply, affordability and sustainability. — Bernama