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Petronas to contribute RM2b to KWAN next year



Petroliam Nasional Bhd's RM2 billion contribution next year is in line with the government's pledge to replenish the National Trust Fund once the Covid-19 issue is resolved. FILE PIC

NATIONAL TRUST FUND

Petronas to contribute RM2b to KWAN next year

KUALA LUMPUR: Petroliam Nasional Bhd (Petronas) will contribute RM2 billion to the National Trust Fund (KWAN) next year, in line with the government's pledge to replenish the fund once the Covid-19 issue is resolved.

"The government calls for more entities to contribute to KWAN," said Finance Minister Tengku Datuk Seri Zafrul Tenkgu Abdul Aziz.

Based on the KWAN Act 1988,

the national trust fund is used to generate a continuous source of income for the benefit of the country and future generations.

As of Sept 30, he said the government had spent RMS billion on the National Covid-19 Immunisation Programme.

"The government wants to ensure that the vaccine stock is sufficient for those who want to get additional vaccine shots next year," he said.