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Petronas makes first oil discovery in Brazil's Sepia field

WATER DEPTH OF 2,000M

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KUALA LUMPUR: Petrolia Nasional Bhd's (Petronas) subsidiary Petronas Petrleo Brasil Ltd yesterday announced its first oil discovery at the 4-BRSA-1386D-RJS well in the pre-salt Sopia oil field in Brazil.

The well is located in the Santos Basin, about 250km off the coast of Rio de Janeiro, at a water depth of about 2,000m.

"The net oil column is one of the thickest ever recorded in Brazil," said Petronas.

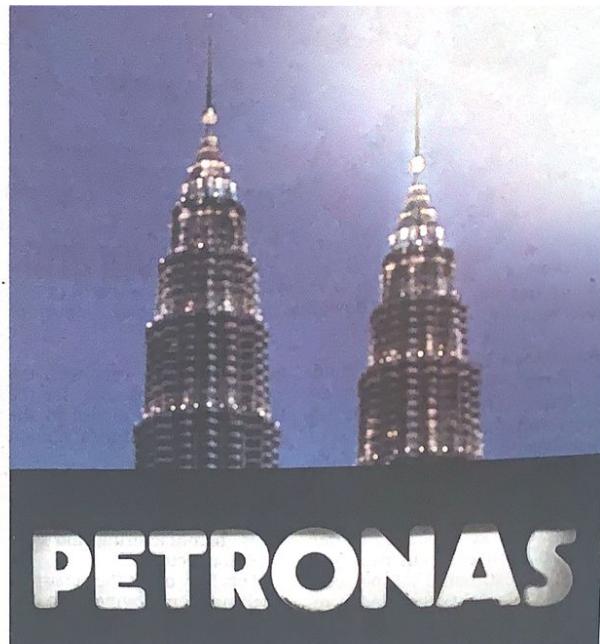
The significant discovery was made within the Sopia Co-Participated Area, which covers the Sopia transfer of rights (ToR) contract and Sepia ToR surplus production sharing contract awarded to Petrobras, TotalEnergies, QatarEnergy and Petronas

Petroleo, with Pr-Sal Petrleo S.A as manager.

Petronas Petroleo and its consortium partners won the Sopia ToR surplus production sharing contract during Brazil's second transfer of rights surplus bidding round in Rio de Janeiro last year.

Petronas exploration vice-president Mohd Redhani Abdul Rahman said it was "extremely encouraged with this notable discovery in one of the world's most prolific basins".

He said Petronas would continue its decarbonisation efforts to sustainably develop and monetise the Sopia field, while strengthening its portfolio in Brazil, in line with its global growth strategy.



PETRONAS

Petrolia Nasional Bhd will continue its decarbonisation efforts to sustainably develop and monetise the Sopia field in Brazil. EPA PIC

Petronas Petroleo has participating interests in the Tartaruga Verde (BM-C-36 concession) and Module III of the Espadarte (Espadarte concession) deepwater fields located in the Campos

Basin, offshore Brazil. It also holds participating interests in three other deepwater exploration blocks in the Campos Basin (C-M-661, C-M-715 and C-M-541).