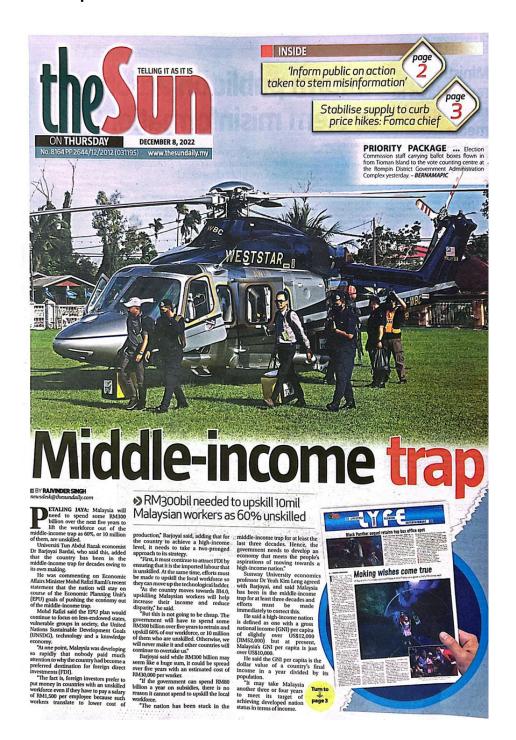
KERATAN AKHBAR

TARIKH: 8 DISEMBER 2022

AKHBAR : THE SUN MUKA SURAT : 1 & 3

Middle-income trap



Education vital in bridging income gap

"To achieve this status, we must also focus on other areas such as education, the

economy, culture, social cohesion and infrastructure, which are important components of being a developed nation".

Yeah said Vision 2020 encompassed the idea of Malaysia becoming a

self-sufficient industrialised nation by 2020.

"It encompasses all aspects of life economic prosperity, social well-being, world-class education, political stability as well as psychological balance. Adding happiness to the equation is also good."

Yeah said Malaysia has some way to go before it can achieve "developed nation" status. But with the right strategies in place, it

may hit the high-income status first.

He added that the government has its work cut out for it and must reduce the national income inequality as it strives to become a high-income nation. However, he warned that this will not be easily achievable as the income gap between the haves and have-nots continues to widen.

"The government cannot allow the country to have an income imbalance which is so high that it creates socioeconomic problems. Emphasising the UNSDG in government policies could help reduce the current disparity.

disparity.

From

front

page

"Education will also play a huge part in bridging the income inequality level in the country. This inequality is a growing problem worldwide, especially in the US. Malaysia should do its utmost to avoid falling into this trap as well."