

KERATAN AKHBAR

TARIKH : 23 FEBRUARI 2023

AKHBAR : THE SUN

MUKA SURAT : 11

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KUALA LUMPUR: Malaysia actively welcomes investment and trade in the energy industry from both local and international companies to address the energy crisis and ensure energy security, said Economy Minister Rafizi Ramli.

He said the country's commitment to creating a business-friendly environment in energy will continue, as evidenced by the reforms in the gas market liberalisation and third-party access that enables multiple entities to access and utilise Malaysian gas facilities.

"This morning, we (discussed) in detail plans to ramp up collaboration between Malaysia and the European Union (EU) in the field of energy.

"I am encouraged by the EU's interest to find points of collaboration in this rapidly growing region," he said in his opening remarks at the EU-Indo-Pacific Regional Energy Conference here yesterday.

Rafizi said both the EU leadership and the Malaysian administration see the global energy crisis as a silver lining and use the

opportunity to expedite both parties' energy transition.

"The EU representatives will have a more detailed working-level meeting with Petronas on Friday. We hope to be able to develop a more robust partnership because Malaysia has a unique position in our leadership in liquified natural gas."

Rafizi noted that the government is formulating a new mechanism to accelerate the production of green and renewable energy in the country. - Bernama