

KERATAN AKHBAR

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PUTRAJAYA: Malaysia's export prices in February showed a decline of 1% from 142.7 points in the preceding month to 141.2 points.

Meanwhile, import unit value index showed a positive trend with a growth of 0.6% from 128 points to 128.7 points.

Malaysia's terms of trade remained negative with a growth of 1.6% month-on-month to 109.7 points in February as reported yesterday in External Trade Indices (2010 = 100), February 2023. This publication presents the unit value and volume index by sections for both exports and imports.

According to Chief Statistician

Malaysia Datuk Seri Dr Mohd Uzir Mahidin, "The export unit value index decreased by 1% in February as compared to the previous month, attributed from the decline in the index of mineral fuels (-3.6%), animal & vegetable oils & fats (-2.7%) and machinery & transport equipment (-0.4%)."

Besides that, he added, export volume index increased by 0.7% in the same month, in line with the increase in the index of manufactured goods (+16.4%), food (+14.8%) and chemicals (+6.9%).

"The seasonally adjusted export volume index rose 11.7% from 149.8 points to 167.4 points. On annual

comparison, export unit value index grew 4.4% while volume index increased 5.2%," he said.

The import unit value index increased 0.6% in February, supported by the increase in the index of machinery & transport equipment (+1.4%), mineral fuels (+1.1%) and miscellaneous manufactured articles (+0.3%).

The import volume index fell 2.5% in February compared with the previous month, attributed to the decline in the index of miscellaneous manufactured articles (-16.2%), manufactured goods (-11.4%) and machinery & transport equipment (-9.7%).

The seasonally adjusted import

volume index grew by 10.9% from 165.6 points to 183.6 points. On a year-on-year basis, import unit value index rose 4.6% while volume index expanded 7.7%.

The Department of Statistics Malaysia also reported that Malaysia's terms of trade remained a negative growth of 1.6% month-on-month to 109.7 points in February 2023, in accordance with the decrease in the index of mineral fuels (-4.6%), animal & vegetable oils & fats (-4%) and machinery & transport equipment (-1.8%).

Malaysia's terms of trade fell by 0.2% year-on-year from 109.9 points in February of previous year.