

KERATAN AKHBAR

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Malaysia's inflation climbs to 3.3% in 2022

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➤ Increase fuelled mainly by food and beverage segment, highest jumps recorded by Putrajaya, Selangor and Johor

KUALA LUMPUR: Malaysia's inflation in 2022 increased to 3.3% (2021: 2.5%) with the index at 127.2 points as against 123.1 in the previous year.

This increase was driven mainly by food & beverage (5.8%); restaurants & hotels (5%); transport (4.7%); and furnishings, household equipment & routine household maintenance (3.5%). This was followed by recreation services & culture (2.3%); miscellaneous goods & services (2%) and housing, water, electricity, gas & other fuels (1.8%).

In a statement released yesterday, the Department of Statistics Malaysia (DOSM) said core inflation increased to 3% compared with 0.7% in the previous year.

Among the groups that contributed to the increase were food & beverage (5.8%); transport (5.6%); restaurants & hotels (5%) and furnishings, household equipment & routine household maintenance (3.5%). Inflation without fuel increased by 3.2% in 2022 as compared to 1.2% a year ago.

Meanwhile, inflation for income group below RM3,000 increased by 3.3% in 2022 as opposed to 2021 (2.2%). The food & beverage group contributed to the highest increase of 5.7% followed by restaurants & hotels (5.4%) and furnishings, household equipment & routine household maintenance (3.4%).

All states registered increases in inflation whereas three states showed an increase above the national inflation level of 3.3% in 2022. The highest increases were recorded by Putrajaya (7.3%), Selangor (4.2%) and Johor (3.4%). Labuan recorded the lowest increase of 2.4%.

For food & beverage inflation, Putrajaya recorded the highest increase of 7.7% followed by Selangor (7.4%), Johor (6.1%) and Penang (6%).

In 2022, inflation for urban areas recorded an increase of 3.6% (2021: 2.4%) while inflation in rural areas recorded an increase of 2.6% (2021: 2.6%).

For comparison with Asean countries, Malaysia recorded a higher inflation rate than Vietnam (3.2%) but lower than Laos (23%), Thailand (6.1%), Singapore (6.1%), the Philippines (5.8%), Indonesia (5.5%) and Cambodia (5.4%).

CONSUMER PRICE INDEX 2022

- Headline Inflation: 3.3% (2021: 2.5%)
- Core Inflation: 3.0% (2021: 0.7%)
- Inflation Without Fuel: 3.2% (2021: 1.2%)

INFLATION BY MAIN GROUP, 2021 AND 2022

Main Group	2022	2021
Food & Beverages	5.8%	1.7%
Alcoholic Beverages & Tobacco	0.5%	0.6%
Clothing & Footwear	0.1%	-0.4%
Housing, Water, Electricity, Gas & Other Fuels	1.8%	1.5%
Furnishings, Household Equipment & Routine Household Maintenance	3.5%	1.5%
Health	0.7%	0.4%
Transport	4.7%	11.0%
Communication	0.0%	0.0%
Recreation Services & Culture	2.3%	0.4%
Education	1.1%	0.5%
Restaurants & Hotels	5.0%	0.4%
Miscellaneous Goods & Services	2.0%	0.5%

INFLATION OF URBAN & RURAL AREA, 2021 AND 2022

Area	2022	2021
Urban	3.6%	2.4%
Rural	2.6%	2.6%

INFLATION FOR SUBGROUP FOOD & BEVERAGES, 2021 AND 2022

Subgroup	2022	2021
Food at home	5.3%	2.1%
Food away from home	6.6%	1.4%
Rice, bread & other cereals	4.7%	0.6%
Meat	8.6%	3.2%
Fish & seafood	3.7%	3.1%
Vegetables	5.5%	2.1%
Fruits	3.4%	0.8%
Oil & fats	3.3%	3.3%
Milk, cheese & eggs	7.6%	2.3%
Sugar, jam, honey, chocolate & confectionery	2.9%	0.3%

Note: 2022 | 2021
 Percentage Change, Year on Year
 Source: Malaysia's Consumer Price Index (2019=100) Department of Statistics Malaysia