

KERATAN AKHBAR

TARIKH : 13 JUN 2023
AKHBAR : THE SUN
MUKA SURAT : 11

Malaysia's trade in 2022 rises to RM2.8 trillion



Seven states/zones registered double-digit growth for exports and imports in 2022. –BERNAMAPIC

Malaysia's trade in 2022 rises to RM2.8 trillion

PETALING JAYA: Malaysia's total trade in 2022 amounted to RM2.8 trillion with exports of about RM1.6 trillion and imports worth around RM1.3 trillion.

Seven states/zones registered double-digit growth for exports and imports in 2022. They are Labuan, Sarawak, Kedah, Johor, Perlis, Penang and Sabah.

According to the Department of Statistics Malaysia (DoSM), Malaysia's exports valued at RM1.6 trillion in 2022 were up 25% compared with RM1.2 trillion in the previous year. Higher exports were recorded in Penang (+RM107.7 billion, +30.3%), Johor (+RM84.7 billion, +35.2%), Sarawak (+RM45.4 billion, +52.7%), Selangor (+RM22.4 billion, +8.8%), Kedah (+RM14.4 billion, +36.1%), Sabah (+RM8.8 billion, +27.0%), Labuan (+RM8.2 billion, +75.3%), Kuala Lumpur (+RM2.9 billion, +4.5%), Pahang (+RM2.9 billion, +8.9%), Negeri Sembilan (+RM2.2 billion, +9.4%), Malacca

(+RM1.2 billion, +4.1%), Kelantan (+RM1.2 billion, +42.1%), Perlis (+RM392.1 million, +34.2%) and Terengganu (+RM325.7 million, +1.9%). However, exports decreased in Perak by RM2.2 billion or 5.6% to RM37.1 billion.

Penang remained as the top exporter with a share of 29.9%, followed by Johor (21%) and Selangor (17.8%). The export expansion was underpinned by strong exports of electronic integrated circuits in Penang and Selangor. Meanwhile, refined petroleum products were the main contributors of exports in Johor.

DoSM said imports in 2022 amounted to RM1.3 trillion, an increase of 31.3% compared with RM987.3 billion in the previous year. The increase was due to higher imports all round, namely Johor (+RM96.3 billion, +49.7%), Penang (+RM61.1 billion, +26.4%), Selangor (+RM56 billion, +20.2%), Kedah (+RM16.2 billion,

+28%), Malacca (+RM15.6 billion, +61.4%), Kuala Lumpur (+RM15.5 billion, +21%), Negeri Sembilan (+RM12.9 billion, +41.2%), Sarawak (+RM10.8 billion, +46%), Pahang (+RM7.3 billion, +47.7%), Perak (+RM4.8 billion, +14.9%), Sabah (+RM2.1 billion, +25.8%), Labuan (+RM1.4 billion, +71.2%), Terengganu (+RM1.1 billion, +21.9%), Perlis (+RM425 million, +50.9%) and Kelantan (+RM191 million, +9.9%).

Selangor continued to dominate Malaysia's imports with a share of 25.7%, followed by Penang and Johor (22.4%). Higher imports recorded in Selangor were contributed by other electrical and electronic products.

In addition, electronic integrated circuits were the main contributors of imports in Penang.

Meanwhile, refined petroleum products were the main contributors of imports in Johor.