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Rafizi: Energy Transition Roadmap to be rolled out over 2 phases

70pc RENEWABLE ENERGY CAPACITY

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KUALA LUMPUR: The government will roll out the Energy Transition Roadmap over two phases in a bid to meet Malaysia's goal of 70 per cent renewable energy (RE) capacity by 2050, said Economy Minister Rafizi Ramli at the Affin Conference Series 2023 yesterday.

The first phase will be launched at the end of this month and the second phase in August.

The roadmap seeks to kick off the country's net zero ambition by identifying key impact initiatives and implementing plans for the next two decades.

Rafizi said the investment to achieve net zero would cost RM637 billion, which he said was necessary to reshape the landscape and bolster more conversations about RE in the region.

"However, target is target and policy is policy. We cannot just announce the policy and leave it to the industry to pick up. We have to translate this policy into projects and actions.

"Therefore, the energy transition roadmap will basically specify how we want to build capacities to meet the new target."

He said the first phase would highlight key strategic projects that had been decided along with the allocations.

Some projects had already started and some would be launched soon, he added.

They include hydrogen, large solar farms and specialised RE industrial zones with companies that specialise in managing such projects.

For the second phase, Rafizi



Economy Minister Rafizi Ramli presenting the keynote address at the Affin Conference Series 2023 yesterday. PIC BY AMIRUDIN SAHIB

said it would focus on the enablers and comprise legislative reforms, incentives and funding to accelerate the transition.

Apart from focusing on developing green energy and technology, he said the government was enhancing the workforce as well.

"The true test of innovation is not whether a new technology could be created, but whether it

could be produced at a low-enough cost for widespread adoption. That requires a keen understanding of manufacturing processes, supply chains, pricing and end-user behaviour.

"To ensure that we get there as planned, the biggest decider is capability — whether we have the right people for the right job."

Rafizi said the government had

started debottlenecking the training processes.

It aims to train thousands of high-skilled individuals yearly to take advantage of the investments from global tech players.

"That entails working closely with the industry to build up a talent pipeline that will be absorbed into well-paying, high-quality jobs," he said.