

# KERATAN AKHBAR

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## Producer Price Index slips to -4.6pc in May

STATISTICS DEPARTMENT

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**KUALA LUMPUR:** Malaysia's Producer Price Index (PPI) declined further to -4.6 per cent last month from -3.0 per cent in April.

The PPI measures the prices of goods at the factory gate.

The Statistics Department said the agriculture, forestry and fishing sector showed a negative trend for the 11th consecutive month at -27.2 per cent last month against -26 per cent in April.

The mining sector came in at -10.7 per cent last month compared with -4.7 per cent recorded in April, the manufacturing sector slipped -1.1 per cent compared with 0.1 per cent in April, and the water supply was at three per cent compared with 3.2 per cent in April.

However, electricity and gas

supply rose 1.2 per cent last month compared with 0.1 per cent in April.

On a month-on-month basis, the PPI local production was -0.4 per cent last month from 0.2 per cent in April.

The mining sector dropped -2.5 per cent due to declines in the

extraction of crude petroleum (-2.4 per cent) and extraction of natural gas (-2.7 per cent) indices.

The agriculture, forestry and fishing sector fell -0.7 per cent, with the growing of perennial crops index posting

a decline of 2.3 per cent.

The manufacturing sector declined to -0.2 per cent, while the water supply index went down to -0.1 per cent. The electricity and gas supply sector rose 0.6 per cent month-on-month.

### INFO BOX

## -10.7pc

Year-on-year performance of the mining sector in May