

# KERATAN AKHBAR

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## Building up Malaysia

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# BUILDING UP MALAYSIA

PRIME Minister Datuk Seri Anwar Ibrahim launches the Madani Economy blueprint to build a Malaysia of the future by 'raising the ceiling' of the country's economic structure while 'raising the floor' of social protections to ensure no one is left behind.

### THE TARGETS

1. To be among the top 30 economies
2. Top 12 in global competitiveness
3. Top 25 in Human Development Index
4. Increase labour share of income to 40pc
5. Top 25 in Corruption Perception Index
6. A fiscal deficit of below 3pc
7. Increase female labour force participation to 60pc

### IMMEDIATE RELIEF

- RM300 aid for civil servants in grades 56 and below, and RM200 for government pensioners
- RM100 to be credited into the e-wallets of Malaysians aged above 21 and earning less than RM100,000 a year
- Housing Credit Guarantee Corporation will now offer loans of up to 120pc for those wishing to buy homes valued at RM300,000 or lower
- Government will match up to RM1 billion in GLIC investments in tech start-ups
- RM800 million to solve water woes in Kelantan and Sabah in the short term

### Zeti blows lid off 1MDB in court

AMONG the ex-Bank Negara Malaysia governor's explosive revelations:

- She refused to clear Najib's name over the RM2.6 billion in his accounts
- BNM was kept in the dark about 1MDB's US\$700 million transferred to Jho Low's company
- The bank had warned the ex-PM to rein in 1MDB's debt and be transparent about its finances
- The A-GC declined to act against 1MDB despite the evidence BNM had provided

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