

TARIKH : 28 JULAI 2023
AKHBAR : NEW STRAITS TIMES
MUKA SURAT : 22

Energy transition roadmap launched

MORE HIGH-PAYING JOBS

ENERGY TRANSITION ROADMAP LAUNCHED

Govt targeting investments of between RM435b and RM1.85tril by 2050, says Rafizi

AZANIS SHAHILA AMAN
KUALA LUMPUR
bt@nst.com.my

THE government officially launched the Madani Economy framework and National Energy Transition Roadmap (NETR) yesterday, setting the stage for potential investments of between RM435 billion and RM1.85 trillion by 2050.

Economy Minister Rafizi Ramli said with the increased investments stimulated by NETR, more

well-paying and high-value jobs would also be created.

"The first phase of NETR alone is estimated to bring about 23,000 high-impact jobs."

He added that the government would be unveiling Phase 1 of the NETR containing 10 flagship initiatives that would define policy thinking and economic direction for the years to come.

He said one of the planned projects was the integrated renewable energy (RE) zone that would be championed by Khazanah Nasional Bhd and carried out

through a joint venture between UEM Group Bhd and ITRAMAS Corporation Sdn Bhd.

"It will develop a one gigawatt hybrid solar photovoltaic power plant, which will be the largest of its kind in Southeast Asia."

To this end, both companies signed a memorandum of understanding yesterday.

Rafizi said NETR also opened up the hydrogen gateway in Sarawak as the state launched projects to emerge as the hydrogen hub in the country.

"We will continue to take advantage of the declining technology cost in RE and build a first-mover advantage in nascent levers, as we move our investments into these high-growth,



Economy Minister Rafizi Ramli says the first phase of the National Energy Transition Roadmap is estimated to create about 23,000 high-impact jobs. PIC BY MIKAIL ONG

high-value areas."

Meanwhile, Rafizi said the government would allocate RM80 million for the installation of solar panels on the rooftops of government buildings.

"We would like to see solar panels installed nationwide, covering offices, factories, multipurpose halls, among others."

Rafizi said under NETR, Malaysians could also contribute used cooking oil and waste to be used as feedstock for biofuels.

Outside of homes, he said 10,000 charging stations would be installed along highways and in commercial buildings by 2025.

"The first- and last-mile of public transport will also be electrified so that we travel with cleaner energy."

"As we put the pieces together leading to the launch of Phase 2 of NETR, we will be working to implement projects that are both good for the environment and the economy," he added.