

KERATAN AKHBAR

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Up to RM1.85 trillion investment opportunities under Malaysia's new energy roadmap



KUALA LUMPUR: Malaysia's National Energy Transition Roadmap (NETR) seeks to open up investment opportunities between RM435bil to RM1.85 trillion by 2050.

The first part of the roadmap, which is launched on Thursday, comprises 10 flagship catalytic projects. The second and final part will be launched in a month's time, according to Economic Minister Rafizi Ramli.

Speaking during the launch, Rafizi lamented that Malaysia's investments into renewable energy (RE) lagged behind its regional peers over the past years.

"A key reason for this is that past administrations have not made the RE industry a sufficiently profitable venture for businesses to undertake.

“In fact, a race to the bottom was normally how the industry was structured.

“NETR is this administration’s effort to change the economics of RE so that we could rapidly scale up our installed capacity with the right infrastructure and technology,” he says.

One of the projects under the NETR is the Integrated RE Zone which will be championed by Khazanah Nasional Bhd and carried out through a joint venture between UEM Group and ITRAMAS.