

# KERATAN AKHBAR

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## 'NETR complements National Energy Policy'

**KUALA LUMPUR:** The National Energy Transition Roadmap (NETR) is seen as complementary to the National Energy Policy and could expedite Malaysia's aspiration towards Net Carbon Zero Emission by 2050.

Malaysia Petroleum Resources Corporation (MPRC) president and CEO Mohd Yazid Ja'afar said discipline is needed to execute the needed processes and make the commitment to the roadmap a success.

"At the end of the day, it depends on the execution. If we stick to our execution plan, we can be as good as our neighbours. We would be (even better).

"Something has to change. In terms of discipline, it is always there. That is maybe a common theme to make sure what we plan, we follow up, and we adjust accordingly," he told Bernama in a recent interview.

On Thursday, Malaysia unveiled phase one of the NETR, which detailed 10 flagship catalyst projects and initiatives that could open up energy transition investment opportunities between RM435

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billions and RM1.85 trillion by 2050.

For phase one of NETR, the total committed investments were RM25 billion, estimated to create 23,000 high-impact, high-quality jobs and reduce 10,000 gigagrams of carbon dioxide equivalent annually.

The six key energy transition levers are energy efficiency, renewable energy, hydrogen, bioenergy, green mobility, and carbon capture, utilisation, and storage (CCUS).

Phase two of NETR is expected to be launched in a month and will

focus on establishing the low carbon pathway, national energy mix, and emission reduction targets, as well as the enablers needed

Economy Minister Rafizi Ramli said the NETR is not only a document that contains interim measures to meet the country's net-zero target but "a combination of strategies and initiatives that could transform our economy, livelihoods, and our place in the world".

Just two months ago, the Ministry of Economy and the Ministry of

Natural Resources, Environment, and Climate Change made a few pivotal policy decisions that went under the radar.

Both ministries lifted the export ban on renewable energy (RE) to increase the potential yield that could be obtained by companies that participate in the transition process.

They also announced the establishment of a central electricity exchange that would be operated by a single-market aggregator to ensure

prices are fair and transparent.

To double down on its commitment, the government stretched its installed capacity targets by nearly two times, to 70% by 2050 from 40%.

The newly launched NETR also would allow the government to focus on allowing more large-scale integrated urban housing developments to include solar rooftops in their pricing packages to enable property players to look into energy storage solutions.

Rafizi said the government will work with Sime Darby Property Bhd as solar rooftop projects can only be pulled off commercially in large-scale housing projects without government funding. - Bernama