

## KERATAN AKHBAR

TARIKH : 2 OGOS 2023  
AKHBAR : NEWS STRAITS TIMES  
MUKA SURAT : 3

### Rafizi: Madani Economy won't need extra expenditure



*Economy Minister Rafizi Ramli says the government will spend based on the allocations approved by Parliament and follow the expenditures set under the 2023 Budget. PIC BY HAZREEN MOHAMAD*

#### HEED SPENDING LIMIT

### Rafizi: Madani Economy won't need extra expenditure

**KUALA LUMPUR:** The implementation of the Madani Economy does not require any additional expenditure this year and will still be in accordance with government expenditure allocations tabled in the 2023 Budget, said Economy Minister Rafizi Ramli.

He said the government will spend based on the allocations approved by Parliament and follow the expenditures set under the budget.

"We have to spend according to what has been approved by Parliament. We cannot just spend as

we like, but must instead follow certain rules," he said on the sidelines of the National Tax Conference 2023 here yesterday.

He said the government, for example, could reprioritise budgets approved for certain projects or ministries.

"We can prioritise and rearrange. So, the government can spend more on certain areas that it thinks are important for realising the Madani economy without overshooting the set budget," he said.

The Madani Economy Frame-

work announced by Prime Minister Datuk Seri Anwar Ibrahim on July 27 was aimed at making the country a leading economy in Asia and improving the people's quality of life.

On April 5, 2023, the Dewan Negara passed the Supply Bill 2023 (the 2023 Budget) with an allocation of RM388.1 billion, comprising RM289.1 billion for operating expenditure and RM99 billion for development expenditure, including RM2 billion as contingency savings.

**Bernama**