

KERATAN AKHBAR

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PETALING JAYA: Malaysia's gross disposable income posted RM1,497.1 billion in 2021 with household sector comprising RM903.1 billion, according to Chief Statistician of Malaysia, Datuk Sri Dr Mohd Uzir Mahidin.

In disclosing this yesterday, he said household disposable income grew by 2.8% compared with a drop of 4.1% in the previous year.

He added the growth was attributed to the

higher receivables of social benefits and the improvement in the labour force participation rate.

"This has resulted in final consumption or households spending gaining a momentum in 2021 by registering a growth of 3.7% (2020: -4.3%). Hence, Malaysian households saving rate was 8.3% (2020: 8.5%) of households' disposable income (includes adjustment for the change in pension entitlements) in 2021," said Mohd Uzir.

He added gross national disposable income measures the income available to the total economy for final consumption and gross saving. Therefore, he said, gross national saving (GNS) recorded RM402.6 billion (2020: RM337.9 billion) in 2021, an increase of 19.1% from the previous year. In terms of institutional, the non-financial corporations sector recorded the highest gross saving with RM283.3 billion (share:

70.4%). This was followed by households with RM80.8 billion (share: 20.1%) and general government sectors with RM21.8 billion (share: 5.4%). The remaining gross saving was from financial corporations sector which amounted to RM16.7 billion or 4.1% of GNS.

He said Malaysia's economy was a net lender to the external sector with RM59.7 billion or 3.9% of gross domestic product in 2021.