

KERATAN AKHBAR

TARIKH : 9 JANUARI 2024
AKHBAR : NEW STRAITS TIMES
MUKA SURAT : 4

‘13MP policies will be closely related to labour market reforms’

FIVE-YEAR PLAN

‘13MP policies will be closely related to labour market reforms’

PUTRAJAYA: The Economy Ministry will start formulating policies for the 13th Malaysia Plan (13MP) this year, with the Progressive Wage Policy being one of the components in the five-year plan.

Minister Rafizi Ramli said the policies will be closely related to labour market reforms.

He said the policies would be developed in collaboration with other ministries to shape labour market reforms in the country.

“The main challenge in our economy is labour market reforms. We need to manage the market and create a job market with better talent.

“The talent market must be competitive to boost new industries,” he said yesterday.

Rafizi said many decisions involving fiscal strengthening have been made in 2023 and 2024 is the implementation phase.

He said with the Central Database Hub (Padu), the subsidy restructuring will take place this year.

He said 2024 will mark the effort to establish a new direction for the Bumiputera agenda.

“The new approach being pursued by the Economy and Rural and Regional Development ministries will be made known in the Bumiputera Economic Congress,” he added.

“We need to manage the market and create a job market with better talent.”

RAFIZI RAMLI
Economy minister

