

KERATAN AKHBAR

TARIKH : 26 JUN 2024

AKHBAR : THE SUN

MUKA SURAT : 14

Investment commitment for NETR at RM60.7b, exceed target

Investment commitment for NETR at RM60.7b, exceeds target

KUALA LUMPUR: The investment commitment for the flagship National Energy Transition Roadmap (NETR) projects and initiatives reached RM60.7 billion, exceeding the initial target of RM25 billion, said Deputy Economy Minister Datuk Hanifah Hajar Taib (*pic*).

She said the commitment is based on the implementation level of 10 projects and flagship initiatives on six energy transition drivers which have been introduced.

"With the level of implementation of the flagship projects and initiatives, the government also expects 84,544 employment opportunities compared to the initial target of 23,000.

"There is also a reduction of greenhouse gas emissions of 24,264 gigagrams (Gg) of carbon dioxide equivalent every year compared to the initial target of 10,000 Gg of carbon dioxide equivalent every year," Hanifah Hajar said at the Dewan Rakyat



yesterday.

She was responding to Datuk Abdul Khalib Abdullah (PN-Rompin) who wanted to know about the status of the NETR Phase 1 in meeting the net zero carbon emissions target, including the amount of investment identified and the number of job opportunities generated to date.

Hanifah Hajar added that the 10 flagship projects and initiatives based on the six energy transition drivers involve energy efficiency (one flagship project); renewable energy (three flagship projects); hydrogen (two flagship projects); bioenergy (a flagship project); green mobility (two flagship projects) and carbon capture, utilisation and storage (one flagship project).

"Each of these projects and initiatives has a different level of maturity and most are still in the pre-implementation stage and on schedule," she said. – Bernama