

Service producer price index up 0.6 pc in Q1

STATISTICS DEPARTMENT DATA

Services producer price index up 0.6pc in Q1

KUALA LUMPUR: The services producer price index (SPPI) rose 0.6 per cent year-on-year in the first quarter of 2025 compared with 0.5 per cent year-on-year in fourth quarter of 2024, according to the Statistics Department.

Chief statistician Datuk Seri Dr Mohd Uzir Mahidin said the arts, entertainment and recreation index grew 6.6 per cent from 6.1 per cent previously, driven by other amusement and recreation activities, representing 2.1 per cent.

"The accommodation and food and beverage service index continued to increase by 3.6 per cent (fourth quarter of 2024: 3.1 per cent), supported by increases in restaurants and mobile food service (4.0 per cent) and beverage service (3.1 per cent) indices.

"Other indices also recorded increases, (namely) education (1.2 per cent), health (0.6 per cent), professional (0.5 per cent) and real estate (0.1 per cent)," he said in a statement.

Uzir noted that the transportation index recorded a decline of 3.1 per cent compared to 2.4 per cent



Datuk Seri Dr Mohd Uzir Mahidin. BERNAMA PIC

in the fourth quarter of 2024, mainly due to the passenger air transport index (-12.4 per cent).

"At the same time, the information and communication index recorded a decrease of 0.2 per cent, influenced by a decline in the wireless telecommunications activities of -0.1 per cent," he noted.

On a quarter-on-quarter basis, he said SPPI rose by 0.3 per cent, maintaining the same rate as in the previous quarter.

According to Uzir, the increase was primarily driven by the accom-

modation and food and beverage service activities, which rose by 1.0 per cent, followed by education and arts, entertainment and recreation indices, each recording a 0.7 per cent increase.

"Other indices that showed an increase were real estate activities (0.4 per cent), health (0.3 per cent), professional (0.2 per cent) and transportation (0.1 per cent).

"Meanwhile, the information and communication index remained unchanged," he added.

Bernama