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Rafizi: Johor-Singapore SEZ comprehensive blueprint to be finalised by end-2025



Minister of Economy Datuk Seri Mohd Rafizi Ramli. (Photo by Shahrin Yahya/The Edge)

KUALA LUMPUR (May 19): A comprehensive blueprint for the Johor-Singapore Special Economic Zone (JS-SEZ) is expected to be finalised and unveiled by the end of 2025.

The blueprint will serve as a "one-stop document" for potential investors, regulators, and the public, offering greater clarity on the fiscal incentives, strategic direction and development roadmap for the special economic zone, said Minister of Economy Datuk Seri Mohd Rafizi Ramli on Monday.

"It will outline a long-term vision, key investment themes and strategic aspirations — think of it as a one-stop document for potential investors, policymakers and the general public," Rafizi said in his keynote address during the JS-SEZ Partners Dialogue: Advancing Facilitation event.

The programme saw six major local and international banks signing letters of intent with the Ministry of Economy to help bring in investments to the Johor-Singapore Special Economic Zone (JS-SEZ).

Malaysia and Singapore formally signed an agreement in January 2025 to create the zone that aims to attract 100 projects worth RM100 billion within its first decade and create some 100,000 new jobs in high-value economic sectors.

To support the JS-SEZ, the government has announced incentives, including a special corporate tax rate, to lure investors to set up shop in the zone that stretches from Kulai and part of Pontian to Pengerang.

While much of the incentive framework has been agreed upon at a bilateral level with Singapore, the finer details are still being refined and will be encapsulated in the blueprint, which may be launched in “six to seven months”, Rafizi added.