KERATAN AKHBAR

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SINGAPORE: An additional RM200 million allocated to the Strategic Co-Investment Fund (CoSIF) under Budget 2026 can be leveraged by Malaysian small and medium-sized enterprises in the Johor-Singapore Special Economic Zone

Investment, Trade and Industry Minister Tengku Datuk Seri Zafrul Abdul Aziz said the funding enables co-investments in high-impact projects by Malaysian SMEs in the JS-SEZ, particularly those that contribute to strengthening the cross-border industrial ecosystem between Johan and Singapore. between Johor and Singapore.

"CoSIF is also aimed at enabling SMEs to scale up and go global, particularly in areas such as capacity expansion, tech adoption, and sustainability.

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"This financing effort will complement the policy and infrastructure incentives being introduced under the JS-SEZ, ensuring a more holistic enabling framework," he said in his keynote address at the 2nd JS-SEZ Joint Investment Forum, held at the Sands Expo and Companion Contra here westerday. Convention Centre, here yesterday.

Tengku Zafrul said that under the New

Industrial Master Plan 2030 (NIMP 2030); CoSIF will serve as a key financing instrument for industrial growth within the JS-SEZ.

He noted that CoSIF has a new matching/risksharing ratio and financing rate that is expected to attract greater private sector participation and encourage better investment leverage in projects aligned with NIMP's industrial transformation goals.

In addition, to accelerate high-impact investments in the JS-SEZ, the minister said all manufacturing projects for non-sensitive industries within the zone's identified economic sectors will be granted fast-track approval of the manufacturing licence (ML) within seven

working days.

The required "no objection letter" from the

Johor state government for ML issuance will also be issued within seven working days. "Such qualifying projects will automatically receive Johor Super Lane facilitation, ensuring coordinated priority handling across state and federal agencies under a single facilitation channel," said Tengku Zafrul.

He also said that the government is exploring ways to enhance the Malaysia-Singapore Business Development Fund to enable more SMEs, particularly those looking to expand regionally, to benefit from joint business development opportunities.

"We aim to facilitate collaborations, joint ventures, and tech exchange between Malaysian and Singaporean enterprises, anchored within the zone's framework." - Bernama

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