



MINISTRY OF ECONOMY

The Malaysian Economy in Figures 2025

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Background on Malaysia

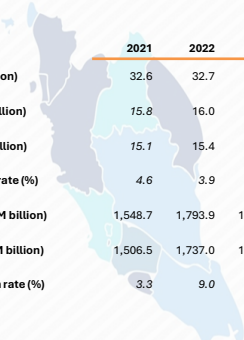
Malaysia covers an area of 330,345 km² square kilometers and lies entirely in the equatorial zone, with the average daily temperature of between 31°C to 33°C. It adopted a federal constitutional monarchy system and operates under a parliamentary system in which executive authority is exercised by the Prime Minister and the Cabinet, while the constitutional monarch, the Yang di-Pertuan Agong serves as the head of state.

Malaysia is characterised by strong central policy planning supported by technocratic institutions and long-term national development strategies. Key economic planning functions are coordinated through the federal government, including national five-year development plans and sectoral policies that guide industrialisation, infrastructure development, and social welfare.

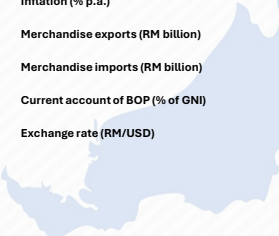
Malaysia has also undergone structural transformation in its economy. In the years following independence, economic growth was largely driven by the production and export of primary commodities such as rubber, tin, palm oil and petroleum. Beginning in the 1980s, Malaysia embraced an export-oriented industrialisation strategy to diversify its economic base and strengthen resilience against commodity price volatility. This strategic shift supported the expansion of the manufacturing sector, enhanced Malaysia's integration into global value chains, and laid the foundation for the country's emergence as a more diversified and dynamic economy.

Alongside industrial expansion, the services sector also grew rapidly, including finance, logistics, telecommunications, tourism, and digital services, reshaping Malaysia's economic structure, with services and manufacturing now forming the dominant pillars of the economy. Agriculture and mining continue to play a strategically important role, particularly in supporting export earnings, resource security, and rural development.

MALAYSIA: Basic Statistics



	2021	2022	2023	2024	2025
Population (million)	32.6	32.7	33.4	34.1	34.3
Labour force (million)	15.8	16.0	16.4	17.3	17.5
Employment (million)	15.1	15.4	16.2	16.8	17.1
Unemployment rate (%)	4.6	3.9	3.4	3.2	2.9 ^{2/}
Nominal GDP (RM billion)	1,548.7	1,793.9	1,825.3	1,933.2	2,025.4
Nominal GNI (RM billion)	1,506.5	1,737.0	1,769.7	1,868.5	1,958.1
Real GDP growth rate (%)	3.3	9.0	3.6	5.2	5.2



	2021	2022	2023	2024	2025 ^{1/}
GNI Per Capita (RM)	46,247	53,151	52,981	54,870	57,200
Inflation (% p.a.)	2.5	3.3	2.5	1.8	1.4
Merchandise exports (RM billion)	1,241.0	1,550.0	1,426.2	1,509.3	1,606.5
Merchandise imports (RM billion)	987.3	1,293.8	1,211.0	1,370.8	1,451.9
Current account of BOP (% of GNI)	4.0	3.3	1.1	1.5	1.7
Exchange rate (RM/USD)	4.143	4.401	4.561	4.576	4.053

Notes : ^{1/} Estimate

^{2/} Q4 2025

Source : Bank Negara Malaysia (BNM), Department of Statistics Malaysia (DOSM), Ministry of Finance (MOF) Malaysia and World Bank (WB)

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1 Key Economic Indicators



1. KEY ECONOMIC INDICATORS

		2021		2022		2023		2024		2025 ^{1/}		
		Unit	RM billion	% p.a.	RM billion	% p.a.	RM billion	% p.a.	RM billion	% p.a.	RM billion	% p.a.
1.1	Gross Domestic Product ^{2/} (in constant 2015 prices)		1,390.9	3.3	1,516.5	9.0	1,570.8	3.6	1,651.9	5.2	1,737.0	5.2
	Agriculture		98.8	-0.3	100.2	1.3	100.6	0.4	104.0	3.4	106.4	2.2
	Mining and quarrying		93.7	0.9	97.0	3.5	97.5	0.5	98.7	1.2	99.3	0.6
	Manufacturing		336.7	9.5	364.2	8.2	366.8	0.7	382.1	4.2	399.4	4.5
	Construction		50.8	-5.2	53.5	5.1	56.6	5.9	66.6	17.6	74.7	12.2
	Services		795.1	2.2	884.9	11.3	930.8	5.2	980.7	5.4	1,034.0	5.4
1.2	Gross National Income ^{3/} (in constant 2015 prices)		1,370.0	2.8	1,486.4	8.5	1,543.4	3.8	1,617.5	4.8	1,691.4	4.6
	Private consumption		817.1	1.8	910.4	11.4	951.8	4.6	997.5	4.8	1,050.8	5.3
	Private investment		216.5	2.8	232.2	7.3	242.7	4.5	272.9	12.4	298.5	9.4
	Public consumption		190.2	5.8	200.9	5.6	209.6	4.3	219.2	4.6	230.8	5.3
	Public investment		62.7	-11.0	66.1	5.4	71.8	8.5	79.7	11.1	87.9	10.3
	Exports of goods and services		984.1	18.5	1,126.9	14.5	1,038.1	-7.9	1,127.2	8.6	1,182.9	4.9
	Imports of goods and services		900.5	21.2	1,044.5	16.0	974.0	-6.8	1,058.9	8.7	1,125.2	6.3
	GNI per capita (in current prices)	RM '000	46.2	8.0	53.2	14.9	53.0	-0.3	54.9	3.6	57.2	4.2
		US\$ '000	11.2	9.5	12.1	8.2	11.6	-3.8	12.0	3.2	13.1	9.0

Notes : ^{1/} Forecast
^{2/} Includes import duties
^{3/} Includes change in stock

Source : Department of Statistics Malaysia and Ministry of Finance

1. KEY ECONOMIC INDICATORS

Unit	2021		2022		2023		2024		2025 ^{1/}	
	RM billion	% p.a.	RM billion	% p.a.	RM billion	% p.a.	RM billion	% p.a.	RM billion	% p.a.
1.3 Balance of Payments		% of GNI		% of GNI		% of GNI		% of GNI		% of GNI
Goods (net)	177.6	11.8	187.3	10.8	130.9	7.4	112.5	6.0	105.4	5.4
Services (net)	-65.7	-4.4	-58.2	-3.3	-44.0	-2.5	-12.6	-0.7	5.3	0.3
Primary income (net)	-42.2	-2.8	-56.9	-3.3	-55.7	-3.1	-64.8	-3.5	-67.3	-3.4
Secondary income (net)	-9.6	-0.6	-14.9	-0.9	-11.2	-0.6	-7.8	-0.4	-10.6	-0.5
Current account balance	60.2	4.0	57.2	3.3	20.0	1.1	27.4	1.5	32.8	1.7
Capital account	-0.5	0.0	-0.5	0.0	-0.3	0.0	0.1	0.0	-0.1	0.0
Financial account	16.2	1.1	8.5	0.5	-7.1	-0.4	-12.1	-0.6	-16.0	-0.8
Reserve asset	-45.7	-3.0	-53.4	-3.1	20.5	1.2	-15.7	-0.8	-8.4	-0.4
Bank Negara Malaysia international reserves	486.8	...	503.3	...	520.8	...	520.2	...	509.8 ^{2/}	...
Months of retained imports	7.7	...	5.2	...	5.4	...	5.0	...	4.7	...
1.4 Federal Government Finance		% of GDP		% of GDP		% of GDP		% of GDP		% of GDP
Revenue	233.8	15.1	294.4	16.4	315.0	17.3	324.6	16.8	336.1	16.6
Operating expenditure	231.5	15.0	292.7	16.3	311.3	17.1	321.5	16.6	330.8	16.3
Development expenditure (Gross)	64.3	4.2	71.6	4.0	96.1	5.3	84.0	4.4	81.9	4.0
COVID-19 Fund	37.7	2.4	31.0	1.7	...	...	...	...	...	...
Overall balance	-98.7	-6.4	-99.5	-5.5	-91.4	-5.0	-79.2	-4.1	-75.3	-3.7

Notes : ^{1/} Revised^{2/} As at 31 December 2025

Source : Bank Negara Malaysia and Department of Statistics Malaysia

1.4 KEY ECONOMIC INDICATORS (CONT.)

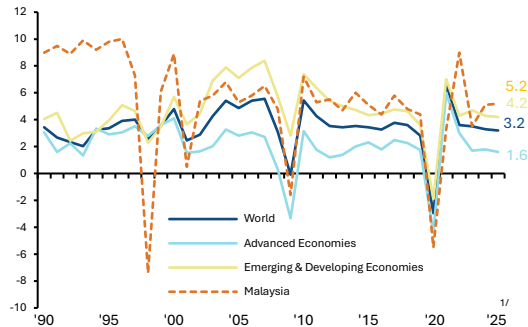
	Unit	2021	2022	2023	2024	2025
1.5 Price Indices ^{1/}						
Consumer Price Index (CPI)	% p.a.	2.5	3.3	2.5	1.8	1.4
Producer Price Index (PPI) ^{2/}	% p.a.	9.5	7.8	-1.9	0.3	-2.0
1.6 Unemployment	% of labour force	4.6	3.9	3.4	3.2	2.9 ^{3/}
1.7 Exchange Rates (average for period)						
RM / US\$		4.143	4.401	4.561	4.576	4.281
RM / 100 Yen		3.776	3.362	3.250	3.024	2.863
RM / S\$		3.086	3.192	3.396	3.424	3.276
RM / Pound Sterling		5.700	5.435	5.673	5.846	5.642
1.8 Money and Banking						
Money supply M1	RM billion	578.3	602.9	638.4	666.5	726.3
Money supply M2	RM billion	2,165.8	2,258.3	2,391.0	2,478.9	2,583.8
Money supply M3	RM billion	2,171.8	2,265.7	2,402.1	2,488.5	2,591.3
Banking system						
Total deposits	RM billion	2,166.4	2,260.8	2,365.5	2,444.7	2,555.6
Total loans	RM billion	1,915.4	2,024.3	2,131.7	2,249.1	2,357.6
Total impaired loans	RM billion	32.1	34.8	35.2	32.5	31.9
Interest rates						
3-month interbank	Avg. at end-period (%)	1.92	2.64	3.57	3.69	3.38
3-month fixed deposit	Avg. at end-period (%)	1.56	1.95	2.65	2.61	2.42
Savings deposit	Avg. at end-period (%)	0.54	0.68	0.91	0.90	0.82
Base lending rate	Avg. at end-period (%)	5.49	5.88	6.60	6.68	6.55
3-month Treasury Bills	Avg. at end-period (%)	1.76	...	...	...	...

Notes : ^{1/} Based on 2010 prices (2010=100)^{2/} PPI for Local Production^{3/} Q4 2025

Source : Bank Negara Malaysia, Department of Statistics Malaysia and Ministry of Finance

GROSS DOMESTIC PRODUCT 1990-2025

Annual change (%)

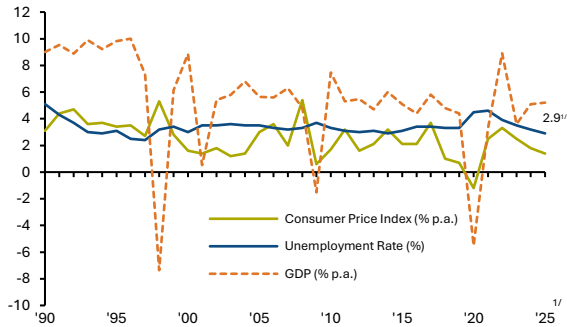


Notes : ^{1/} Preliminary

Source : Department of Statistics Malaysia, Ministry of Finance and IMF World Economic Outlook, October 2025

MALAYSIA: GDP, CPI AND UNEMPLOYMENT RATE 1990-2025

Annual change (%)



Notes : ^{1/} Q4 2025

Source : Department of Statistics Malaysia and Ministry of Finance

2 Area, Populations and Labour Force



2. AREA, POPULATION AND LABOUR FORCE

5

Sq. km. ^{2/}		Unit		2021	2022	2023	2024	2025 ^{1/}			
2.1 Area		2.2 Population ^{2/}									
	Malaysia	330,876									
	Peninsular Malaysia	132,315	Number (mid-year)	million	32.6	32.7	33.4	34.1	34.2		
	Sabah and Labuan	74,003	Growth	% p.a.	0.4	0.4	2.1	1.9	0.5		
	Sarawak	124,174	Density	per sq. km.	99	99	101	103	104		
		2021		2022		2023		2024		2025 ^{1/}	
		million	% of Total	million	% of Total	million	% of Total	million	% of Total	million	% of Total
2.3 Population Age Structure ^{3/}											
Age group											
0 – 14		7.7	23.6	7.6	23.2	7.6	22.7	7.6	22.2	7.4	21.6
15 – 64		22.6	69.4	22.8	69.6	23.3	69.9	23.9	70.1	24.1	70.4
65 and above		2.3	7.0	2.4	7.2	2.5	7.4	2.6	7.6	2.7	8.0
TOTAL ^{4/}		32.6	100.0	32.7	100.0	33.4	100.0	34.1	100.0	34.2	100.0
Dependency ratio ^{5/}		44.1		43.7		43.1		42.5		42.1	

Notes : ^{1/} Preliminary

^{2/} Includes land and islands only

^{3/} Projection is based on the Population and Housing Census of 2020, adjusted for under-enumeration

^{4/} The added total may differ due to rounding

^{5/} The number of dependents (aged 0-14 and over the age of 65) over the total working population (aged 15-64)

Source : Department of Statistics Malaysia

2. AREA, POPULATION AND LABOUR FORCE (CONT.)

	Unit	2021	2022	2023	2024	2025 ^{1/}
2.4 Population by Ethnic Group						
Malaysian Citizens	'000	30,016.8	30,198.2	30,437.1	30,655.2	30,851.0
Bumiputera	'000	20,902.5	21,101.7	21,341.3	21,562.0	21,761.0
Chinese	'000	6,891.7	6,873.7	6,866.2	6,857.3	6,849.6
Indian	'000	2,002.6	1,999.9	2,002.7	2,005.1	2,006.1
Others	'000	220.1	222.8	226.9	230.8	234.3
Non-Citizens ^{2/}	'000	2,559.5	2,500.0	2,964.8	3,396.9	3,380.7
TOTAL ^{3/}	'000	32,576.3	32,698.1	33,401.8	34,052.1	34,231.7

Notes : ^{1/} Preliminary

^{2/} Mid-Year Population Estimates based on the Population and Housing Census of Malaysia 2020

^{3/} The added total may differ due to rounding

Source : Department of Statistics Malaysia

2. AREA, POPULATION AND LABOUR FORCE (CONT.)

	Unit	2020	2021	2022	2023	2024	2025 ^{1/}
2.5 Labour Force							
Labour force	'000	15,406.0	15,532.8	15,769.7	16,366.8	16,903.5	17,618.1
Labour Force Participation Rate:							
Total ^{2/}	%	68.4	68.6	69.3	70.0	70.6	70.9
Male ^{3/}	%	80.6	80.9	81.9	82.3	83.0	83.3
Female ^{4/}	%	55.3	55.5	55.8	56.2	56.5	56.6
Unemployment Rate	% of labour force	4.5	4.6	3.9	3.4	3.2	2.9
2.6 Employment							
Total	'000	14,719.4	14,825.2	15,155.2	15,813.4	16,369.4	17,100.0
Agriculture	% of total	10.5	10.0	10.0	9.1	9.0	11.0
Mining	% of total	0.5	0.5	0.5	0.6	0.5	0.5
Manufacturing	% of total	16.7	17.1	16.3	16.4	16.3	16.9
Construction	% of total	7.8	9.1	8.8	8.1	8.5	8.3
Services	% of total	64.4	61.1	61.7	65.8	65.6	63.3

Notes : ^{1/} Q4 2025

^{2/} Total number of economically active people as a percentage of the working age population of 15 to 64 years

^{3/} Total number of economically active males as a percentage of males in the working age population

^{4/} Total number of economically active females as a percentage of females in the working age population

Source : Department of Statistics Malaysia

3 Gross Domestic Product



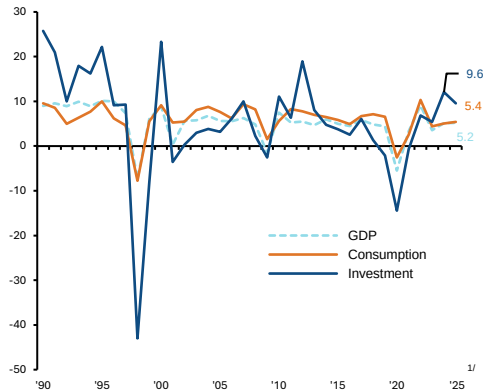
3. GROSS DOMESTIC PRODUCT

	2021		2022		2023		2024		2025 ^{1/}	
	RM billion	% p.a.	RM billion	% p.a.	RM billion	% p.a.	RM billion	% p.a.	RM billion	% p.a.
3.1 Supply (in constant 2015 prices)										
Agriculture	98.8	-0.3	100.2	1.3	100.6	0.4	104.0	3.4	106.4	2.2
Mining and quarrying	93.7	0.9	97.0	3.5	97.5	0.5	98.7	1.2	99.3	0.6
Manufacturing	336.7	9.5	364.2	8.2	366.8	0.7	382.1	4.2	399.4	4.5
Construction	50.8	-5.2	53.5	5.1	56.6	5.9	66.6	17.6	74.7	12.2
Services	795.1	2.2	884.9	11.3	930.8	5.2	980.7	5.4	1,034.0	5.4
Utilities	39.0	2.8	40.4	3.5	41.6	2.8	43.4	4.5	43.5	0.2
Transportation and storage, information and communication	137.2	4.5	154.7	12.8	165.7	7.1	176.1	6.3	190.2	8.0
Wholesale and retail trade, food & beverages and accommodation	266.3	0.5	309.8	16.3	328.9	6.1	343.9	4.6	362.7	5.5
Finance and insurance, real estate and business services	159.2	2.8	172.4	8.3	175.3	1.7	186.9	6.6	194.0	3.8
Government services	131.5	5.4	137.8	4.8	145.1	5.3	151.8	4.7	160.2	5.5
Other services	61.9	-3.0	69.8	12.9	74.3	6.5	78.5	5.7	83.4	6.1
Plus: Import duties	15.6	1.9	16.8	7.3	18.4	9.6	19.8	7.7	23.3	17.6
GDP at purchasers' value^{2/}	1,390.9	3.3	1,516.5	9.0	1,570.8	3.6	1,651.9	5.2	1,737.0	5.2
3.2 Demand (in constant 2015 prices)										
Private expenditure	1,033.6	2.0	1,142.5	10.5	1,194.5	4.5	1,270.4	6.4	1,349.3	6.2
Consumption	817.1	1.8	910.4	11.4	951.8	4.5	997.5	4.8	1,050.8	5.3
Investment	216.5	2.8	232.2	7.3	242.7	4.5	272.9	12.4	298.5	9.4
Public expenditure	252.9	1.1	267.0	5.6	281.4	5.4	298.9	6.2	318.7	6.6
Consumption	190.2	5.8	200.9	5.6	209.6	4.3	219.2	4.6	230.8	5.3
Investment	62.7	-11.0	66.1	5.4	71.8	8.5	79.7	11.1	87.9	10.3
Exports of goods and services	984.1	18.5	1,126.9	14.5	1,038.1	-7.9	1,127.2	8.6	1,182.9	4.9
Imports of goods and services	900.5	21.2	1,044.5	16.0	974.0	-6.8	1,058.9	8.7	1,125.2	6.3
GDP at purchasers' value^{3/}	1,390.9	3.3	1,516.5	9.0	1,570.8	3.6	1,651.9	5.2	1,737.0	5.2

Notes : ^{1/} Preliminary
^{2/} Includes import duties
^{3/} Includes change in stock

GDP, CONSUMPTION AND INVESTMENT 1990 - 2025

Annual change (%)

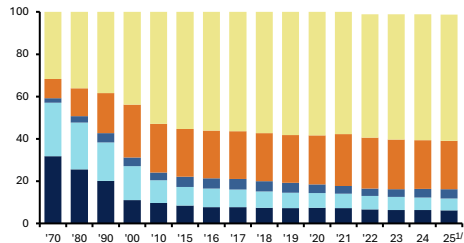


Note : ^{1/}Preliminary

Source : Department of Statistics Malaysia and Ministry of Finance

STRUCTURE OF PRODUCTION 1970 - 2025 (excluding import duty)

Share to GDP (%)



Year	'10	'11	'12	'13	'14	'15	'16	'17	'18	'19	'20	'21	'22	'23	'24	'25 ^{1/}
Agriculture	9.6	9.7	9.3	9.1	8.7	8.4	7.7	7.8	7.4	7.2	7.4	7.2	6.7	6.5	6.4	6.2
Mining	10.7	9.7	9.3	9.0	8.8	8.9	8.7	8.3	7.7	7.3	7.0	6.8	6.5	6.3	6.0	5.8
Construction	3.7	3.7	4.1	4.4	4.6	4.8	4.9	5.0	4.9	4.7	4.0	3.7	3.6	3.6	4.1	4.4
Manufacturing	23.1	23.1	22.9	22.6	22.6	22.6	22.6	22.6	22.6	22.5	23.1	24.5	24.3	23.6	23.4	23.3
Services	52.9	53.8	54.3	54.9	55.2	55.4	56.1	56.4	57.4	58.3	58.4	57.8	59.0	60.0	60.1	60.3

3. GROSS DOMESTIC PRODUCT (CONT.)

	Unit	2021		2022		2023		2024		2025	
		RM billion	% p.a.	RM billion	% p.a.	RM billion	% p.a.	RM billion	% p.a.	RM billion	% p.a.
3.3 Savings and Investment Gap											
Savings (current prices)		402.8	19.2	480.6	19.3	435.2	-9.4	455.4	4.6	450.2	-1.1
% of GNI		26.7		27.7		24.6		24.4		23.0	
Investment (current prices) ^{1/}		342.7	22.9	423.3	23.5	415.1	--1.9	428.0	3.1	417.4	-2.5
% of GNI		22.7		24.4		23.5		22.9		21.3	
Resource Balance (current prices)		60.1		57.3		20.1		27.4		32.8	
% of GNI		4.0		3.3		1.1		1.5		1.7	
3.4 Production of Major Commodities											
Rubber	'000 tonnes	470	-8.7	377	-19.7	348	-7.7	386	11.2	336	-12.9
Crude palm oil	'000 tonnes	18,216	-4.8	18,483	1.3	18,552	0.5	19,338	4.2	20,283	4.9
Crude oil & condensates	'000 bpd ^{2/}	511	-8.0	502	-1.7	499	-0.6	479	-4.2	486	1.6
Natural gas	mmscfd ^{3/}	6,553	6.5	6,952	6.4	6,978	0.4	7,301	4.6	7,359	0.8

Notes : ^{1/} Includes change in stock
^{2/} Barrels per day
^{3/} Million standard cubic feet per day

Source : Department of Statistics Malaysia, Ministry of Finance and Bank Negara Malaysia

3. GROSS DOMESTIC PRODUCT (CONT.)

Selected Industries	2021	2022	2023	2024	2025
	% p.a.	%p.a	%p.a.	%p.a.	%p.a.
3.5 Industrial Production Index ^{1/} (2015 =100)	7.4	6.9	0.7	3.9	3.4
Manufacturing ^{2/}	9.5	8.2	0.7	4.3	4.5
Export-Oriented Industries	11.6	7.0	-1.1	4.0	4.9
Domestic-Oriented Industries	5.0	10.9	4.9	5.1	3.8

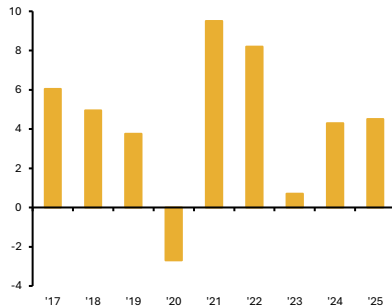
Notes : ^{1/} This index covers mining, manufacturing and electricity sectors as defined under the Malaysian Standard Industrial Classification (MSIC) 2008

^{2/} The index covers 245 out of the 259 manufacturing industries, which accounted for 99.98% of the value of total manufacturing gross output and 99.97% of the value-add in the 2015 Economic Census

Source : Department of Statistics

MANUFACTURING PRODUCTION INDEX 2017 - 2025

Annual change (%)



3. GROSS DOMESTIC PRODUCT (CONT.)

Unit		2021		2022		2023		2024		2025 ^{1/}	
		Level	% p.a.	Level	% p.a.	Level	% p.a.	Level	% p.a.	Level	% p.a.
3.6 Distributive Trade											
Wholesale											
Value of sales	RM million	641,755	6.4	710,293	10.7	747,150	5.2	782,078	4.7	827,369	5.8
Number of workers	'000	493	1.7	507	2.9	514	1.4	526	2.2	540	2.7
Salaries and wages	RM million	18,888	1.8	19,852	5.1	20,398	2.8	21,036	3.1	22,085	5.0
Retail											
Value of sales	RM million	533,564	4.4	661,053	23.9	720,751	9.0	764,900	6.1	811,513	6.1
Number of workers	'000	1,117	2.9	1,160	3.9	1,182	1.9	1,210	2.4	1,245	2.9
Salaries and wages	RM million	25,161	1.3	27,173	8.0	27,760	2.2	28,764	3.6	29,912	4.0
Motor Vehicles											
Value of sales	RM million	124,105	-8.1	183,173	47.6	205,706	12.3	219,058	6.5	226,130	3.2
Number of workers	'000	289	3.8	296	2.4	307	3.8	312	1.5	322	3.2
Salaries and wages	RM million	7,160	0.6	7,964	11.2	8,267	3.8	8,439	2.1	8,736	3.5
Total											
Value of sales	RM million	1,299,424	4.0	1,554,518	19.6	1,673,607	7.7	1,766,036	5.5	1,865,012	5.6
Number of workers	'000	1,931	4.5	1,963	3.4	2,003	2.1	2,048	2.2	2,107	2.9
Salaries and wages	RM million	51,209	1.4	54,989	7.4	56,425	2.6	58,239	3.2	60,733	4.3
Sales per worker	RM million	673.0	-0.5	792.0	17.7	835.4	5.5	862.5	3.2	885.1	2.6
Salaries and wages per worker	RM million	27.0	-3.0	28.0	5.7	28.2	0.5	28.4	1.0	29.0	1.3

Notes : ^{1/}Preliminary

Source : Department of Statistics Malaysia, Ministry of Finance and Bank Negara Malaysia

4 Public Sector Accounts



4. PUBLIC SECTOR ACCOUNTS

	Unit	2021	2022	2023	2024	2025 ^{1/}
4.1 Federal Government Finance						
4.1.1 Revenue	RM billion	233.8	294.4	315.0	324.6	336.1
	% of GDP	15.1	16.4	17.3	16.8	16.6
Direct taxes	% of total	55.7	52.1	54.4	52.9	53.7
Indirect taxes	% of total	18.6	18.8	18.4	21.1	23.6
Non-tax revenue	% of total	25.7	29.1	27.2	26.0	22.7
4.1.2 Operating Expenditure	RM billion	231.5	292.7	311.3	321.5	330.8
	% of GDP	15.0	16.3	17.1	16.6	16.3
Emoluments	% of total	37.1	30.0	29.5	29.8	30.7
Retirement charges	% of total	12.6	10.7	10.9	11.2	11.7
Debt service charges	% of total	16.4	14.1	14.9	15.7	16.2
Supplies and services	% of total	10.8	11.9	11.5	11.7	12.8
Subsidies	% of total	9.9	23.0	23.1	21.0	16.7
Asset acquisition	% of total	0.2	0.3	0.3	0.4	0.4
Grants and transfers ^{3/}	% of total	9.0	7.6	7.9	7.2	7.6
Others ^{4/}	% of total	4.0	2.4	1.9	3.0	4.0
4.1.3 Development Expenditure (Gross)	RM billion	64.3	71.6	96.1	84.0	81.9
	% of GDP	4.2	4.0	5.3	4.4	4.0
Economic services	% of total	48.7	54.6	59.6	51.7	47.3
Social services	% of total	35.2	29.5	25.2	30.5	33.7
Security	% of total	11.7	11.5	11.8	13.8	14.5
General administration	% of total	4.4	4.4	3.4	4.0	4.5
4.1.4 COVID-19 Fund	RM billion	37.7	31.0	...	...	...
4.1.5 Overall Surplus/Deficit	RM billion	-98.7	-99.5	-91.4	-79.2	-75.3
	% of GDP	-6.4	-5.5	-5.0	-4.1	-3.7
4.1.6 Sources of Financing (net)						
Domestic borrowings	RM billion	98.6	99.7	92.8	77.1	80.2
Offshore borrowings	RM billion	1.7	-0.3	-0.2	-0.2	-4.6
Change in assets	RM billion	-1.6	0.06	-1.2	2.3	-0.3
4.1.7 Debt	RM billion	979.8	1,079.6	1,172.5	1,247.6	1,320.8
	% of GDP	63.4	60.1	64.3	64.6	65.3

	Unit	2021	2022	2023	2024	2025 ^{2/}
4.2 Consolidated Public Sector Finance						
4.2.1 Public Sector						
Revenue	RM billion	237.3	271.9	324.4	336.0	347.8
Operating expenditure	RM billion	272.4	335.7	356.3	372.3	384.7
Current surplus/(deficit)	RM billion	-35.1	-63.8	-31.9	-36.2	-36.9
	% of GDP	-2.3	-3.6	-1.8	-1.9	-1.8
4.2.2 Non-Financial Public Corporations (NFPCs) Current Balance	RM billion	69.9	139.7	107.3	97.6	66.0
	% of GDP	4.5	7.8	5.9	5.0	3.3
4.2.3 Public Sector Current Balance	RM billion	34.7	75.8	75.4	61.3	29.1
	% of GDP	2.2	4.2	4.1	3.2	1.4
4.2.4 Development Expenditure	RM billion	125.7	151.8	175.9	185.1	180.2
	% of GDP	8.1	8.5	9.6	9.6	8.9
4.2.5 Overall Balance	RM billion	-128.7	-106.9	-100.5	-123.8	-151.1
	% of GDP	-8.3	-6.0	-5.5	-6.4	-7.5
	Unit	2021	2022	2023	2024	2025 ^{1/}
4.3 External Debt						
Debt service ratio	% of total	10.8	11.4	13.3	14.6	15.6
Total debt	RM billion	1,080.4	1,145.7	1,264.4	1,350.2	1,394.8
Medium-and-long term debt	RM billion	676.2	663.1	723.4	774.3	799.5

Notes : ^{1/} Preliminary, as at 31 December 2025

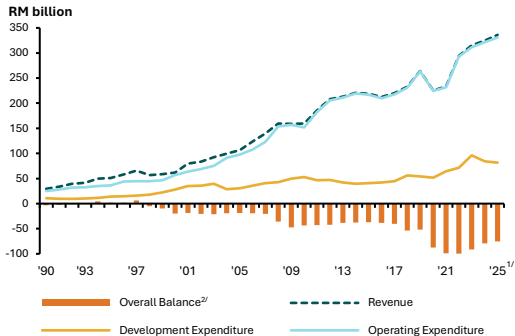
^{2/} Estimate

^{3/} Includes grants and transfers to state governments and grants to statutory bodies

^{4/} Includes refunds & write-offs and other expenditures not classified

Source : Ministry of Finance & Bank Negara Malaysia

FEDERAL GOVERNMENT ACCOUNTS, 1990-2025



Notes : ^{1/} Preliminary

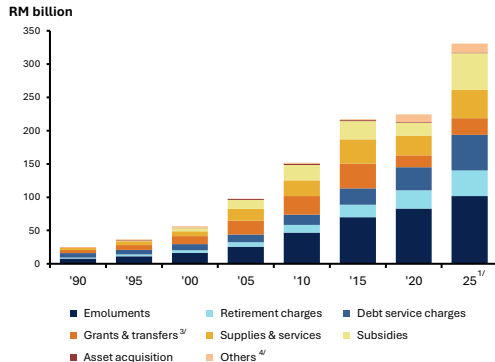
^{2/} Includes COVID-19 Fund

^{3/} Includes grants and transfers to state governments and grants to statutory bodies

^{4/} Includes refunds & write-offs and other expenditures not classified

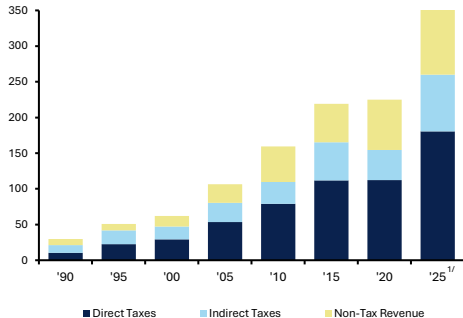
Source : Ministry of Finance

FEDERAL GOVERNMENT OPERATING EXPENDITURE BY OBJECT, 1990-2025



FEDERAL GOVERNMENT REVENUE, 1990-2025

RM billion



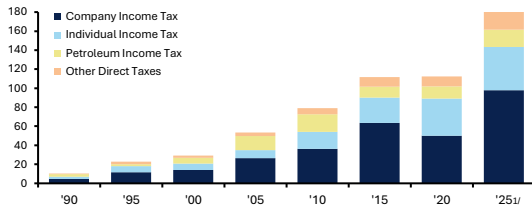
Note : ^{1/} Preliminary

Source : Ministry of Finance

MALYSIAN TAX STRUCTURE, 1990-2025

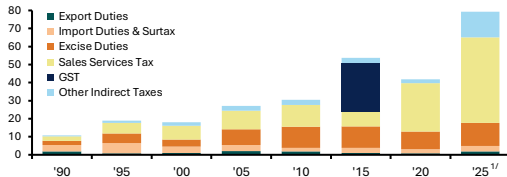
RM billion

DIRECT TAXES



RM billion

INDIRECT TAXES



5 Balance of Payments



5. BALANCE OF PAYMENTS

ITEM	2021		2022		2023		2024		2025 ^{1/}	
	RM billion	% of GNI	RM billion	% of GNI	RM billion	% of GNI	RM billion	% of GNI	RM billion	% of GNI
5.1 Goods (net)	177.6	11.8	187.3	10.8	130.9	7.4	112.5	6.0	105.4	5.4
Exports	1,005.8	66.8	1,237.2	71.2	1,057.7	59.8	1,141.0	61.1	1,184.9	60.5
Imports	828.2	55.0	1,050.0	60.4	926.8	52.4	1,028.4	55.0	1,079.4	55.1
5.2 Services (net)	-65.7	-4.4	-58.2	-3.3	-44.0	-2.5	-12.6	-0.7	5.3	0.3
Transportation (net)	-31.9	-2.1	-34.2	-2.0	-32.0	-1.8	-29.9	-1.6	-29.2	-1.5
Travel (net)	-14.9	-1.0	-1.2	-0.1	17.3	1.0	38.1	2.0	48.4	2.5
Other services (net)	-18.9	-1.3	-22.8	-1.3	-29.3	-1.7	-20.9	-1.1	-14.0	-0.7
5.3 Primary Income (net)	-42.2	-2.8	-56.9	-3.3	-55.7	-3.1	-64.8	-3.5	-67.3	-3.4
5.4 Secondary Income (net)	-9.6	-0.6	-14.9	-0.9	-11.2	-0.6	-7.8	-0.4	-10.6	-0.5
5.5 Current Account Balance (net)	60.2	4.0	57.2	3.3	20.0	1.1	27.4	1.5	32.8	1.7
5.6 Capital and Financial Account Balance (net)	15.8	1.0	8.1	0.5	-7.4	-0.4	-12.0	-0.6	-16.1	-0.8
Capital account (net)	-0.5	0.0	-0.5	0.0	-0.3	0.0	0.1	0.0	-0.1	0.0
Financial account (net)	16.2	1.1	8.5	0.5	-7.1	-0.4	-12.1	-0.6	-16.0	-0.8
Direct investment (net)	31.1	2.1	12.6	0.7	8.5	0.5	11.2	0.6	53.5	2.7
Portfolio investment (net)	18.8	1.2	-50.1	-2.9	-36.5	-2.1	-82.5	-4.4	-59.4	-3.0
Financial derivatives (net)	-2.3	-0.1	-2.2	-0.1	-3.9	-0.2	2.8	0.2	0.2	0.0
Other investment (net)	-31.4	-2.1	48.3	2.8	24.8	1.4	56.3	3.0	-10.3	-0.5
5.7 Reserve Asset	-45.7	-3.0	-53.4	-3.1	20.5	1.2	-15.7	-0.8	-8.4	-0.4
Bank Negara Malaysia international reserves (net)	486.8		503.3		520.8		520.2		509.8 ^{2/}	
Months of retained imports	7.7		5.2		5.4		5.0		4.7	

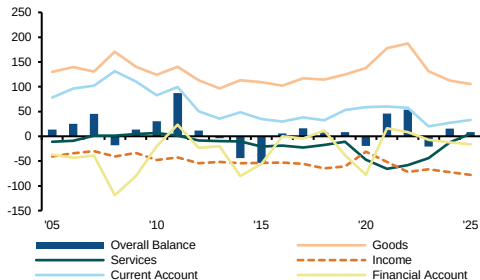
Notes : ^{1/}Revised

^{2/}As at 31 December 2025

Source : Bank Negara Malaysia and Department of Statistics Malaysia

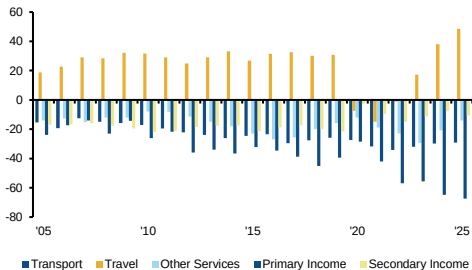
BALANCE OF PAYMENTS ^{1/} 2005-2025

RM billion (net)



BALANCE ON SERVICES AND INCOME 2005-2025

RM billion (net)



Note : ^{1/} Data series from 2005-2009 were based on the partial Sixth Edition Balance of Payments Manual (BPM6), International Monetary Fund. Data series from 2010 onwards were based on the Sixth Edition Balance of Payments Manual (BPM6), with the treatment on Goods for Processing (GFP). GFP are goods that are sent abroad by an owner to a processor country for processing and subsequently returned to the owner or exported to third party, without a change of ownership. GFP are excluded from the goods accounts, with only the processing fees included in the services account

Source : Department of Statistics Malaysia

6 Bursa Malaysia



6. BURSA MALAYSIA

	2021	2022	2023	2024	2025 ^{1/}
6.1 Composite Index	1,567.53	1,495.49	1,454.66	1,642.33	1,680.11
6.2 Market Valuation (RM billion)	1,789.12	1,736.12	1,796.40	2,080.51	2,064.39
6.3 New Listings (number of companies) ^{2/}					
Main Market (Main Board) ^{3/}	7	5	7	11	11
ACE Market	11	25	24	40	44
LEAP Market ^{4/}	12	5	1	4	5
Total	30	35	32	55	60
6.4 Listed Companies (number of companies)					
Main Market (Main Board) ^{3/}	764	766	774	791	792
ACE Market	141	159	173	201	241
LEAP Market ^{4/}	44	47	48	47	48
Total	949	972	995	1,039	1,081
6.5 Selected World Stock Market Indices					
Dow Jones, New York	36,338.30	33,147.25	37,689.54	42,544.22	44,094.77
Nikkei, Tokyo	28,791.71	26,094.50	33,464.17	39,894.54	40,487.39
Hang Seng, Hong Kong	23,397.67	19,781.41	17,047.39	20,059.95	24,072.28

Notes : ^{1/} As at end-December 2025

^{2/} FTSE Bursa Malaysia KLCI starting from 6 July 2009

^{3/} Main Board was renamed as Main Market (effective 3 August 2009) to include Second Board LEAP Market effective 3 October 2017

^{4/} The new listing (company) does not include the listing of Exchange Traded Fund (ETF)/Exchange Traded Bond/Sukuk (ETBS)

Source : Bursa Malaysia / Bloomberg (for selected market indices)

6. BURSA MALAYSIA (CONT.)

	2021		2022		2023		2024		2025 ^{1/}	
	Volume	Value	Volume	Value	Volume	Value	Volume	Value	Volume	Value
	(billion units)	(RM billion)	(billion units)	(RM billion)	(billion units)	(RM billion)	(billion units)	(RM billion)	(billion units)	(RM billion)
6.6 Turnover^{2/}										
Consumer Products & Services	234.86	115.87	102.26	67.61	118.03	82.06	113.23	95.64	89.17	81.95
Industrial Products & Services	383.19	207.69	172.91	100.12	197.35	95.17	196.36	119.88	122.10	86.81
Construction	59.13	24.80	32.04	12.80	51.29	25.28	78.54	55.33	40.22	53.94
Technology	280.33	174.19	122.49	80.88	147.10	63.20	149.68	88.03	92.21	61.45
Financial Services	32.98	76.91	21.39	92.85	23.33	86.01	35.46	163.43	22.07	125.27
Properties	77.19	24.12	42.37	13.83	66.79	31.94	93.04	61.45	50.17	37.33
Plantation	13.50	20.59	13.84	34.52	9.93	19.21	10.78	21.05	7.49	21.05
Real Estate Investment Trusts	2.29	3.03	1.89	2.46	2.68	3.19	4.49	6.28	5.92	11.27
Closed End Fund	0.01	0.02	0.00	0.01	0.01	0.02	0.02	0.05	0.01	0.03
Exchange Traded Fund	0.14	0.25	0.06	0.12	0.11	0.16	0.13	0.23	0.20	0.40
Special Purpose Acquisition Company	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans	2.54	0.24	0.45	0.10	3.19	0.33	1.92	0.36	0.33	0.06
Bond Islamic	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Put / Call (Structured) Warrants	81.99	11.98	82.11	13.83	93.38	13.65	234.37	30.30	286.73	37.49
Energy	120.48	45.34	63.32	25.10	60.44	19.81	45.20	26.23	40.46	23.02
Health Care	41.72	115.07	31.04	38.60	34.35	35.11	30.95	40.91	26.77	36.88
Telecommunications & Media	63.47	36.00	25.89	19.68	27.41	37.46	19.78	28.15	17.61	25.32
Transportation & Logistics	32.19	23.93	11.14	13.77	15.96	14.70	21.55	22.65	13.42	13.83
Utilities	7.34	16.99	6.07	14.58	16.04	32.12	23.69	88.49	13.07	56.67
Business Trusts	0.00	0.00	0.00	0.00	0.00	0.00	0.29	0.27	0.04	0.04
Grand Total	1,433.36	897.04	729.30	530.86	867.40	559.40	1,059.47	848.70	827.98	672.81

Notes : Figures are inclusive of Direct Business

^{1/} As at end-December 2025

^{2/} Main Market, ACE Market and LEAP Market

Source : Bursa Malaysia

7 Approved Investment Projects



7. APPROVED INVESTMENT PROJECTS

	Unit	2021	2022	2023	2024	2025 ^{1/}
7.1.1 Manufacturing Sector						
Number of projects approved	Number	702	801	883	1,108	885
Potential employment	People	74,575	76,093	73,939	87,695	72,672
Total investment	RM million	195,088	84,274	151,968	120,484	93,801
Domestic	% of total	7.9	21.7	15.5	26.2	22.1
Foreign	% of total	92.1	78.3	84.5	73.8	77.9
7.1.2 Foreign Investment* in Manufacturing Projects						
(by Selected Foreign Investors**)						
Total	RM million	179,599	66,021	128,438	88,892	73,091
Austria	% of total	10.5	0.1	0.0	33.8	0.0
Singapore	% of total	25.9	14.6	10.0	17.0	28.1
Hong Kong SAR, China	% of total	0.1	7.3	2.9	14.3	11.5
United States of America (USA)	% of total	0.6	6.5	14.1	11.7	5.1
The People's Republic of China	% of total	9.2	14.5	9.3	11.0	31.4
Taiwan	% of total	0.4	0.9	2.3	4.3	3.6
British Virgin Islands (BVI)	% of total	1.8	0.0	0.2	1.5	0.4
France	% of total	0.0	0.1	0.2	1.3	0.1
Japan	% of total	4.2	13.9	7.9	1.1	3.5
Others	% of total	47.1	42.2	53.1	4.0	16.3

Note:

*: Foreign Investment data are reported based on immediate source

**: Foreign Investors are selected based on the top-ranked sources in 2024

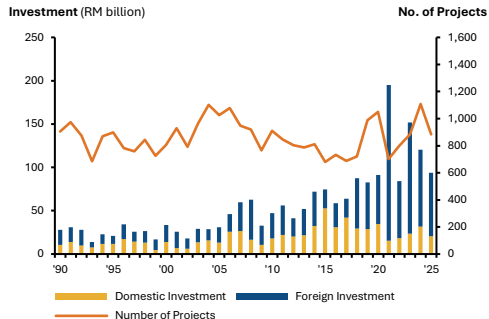
^{1/} Jan – Sept 2025

Source : Malaysian Investment Development Authority

7. APPROVED INVESTMENT PROJECTS (CONT.)

	Unit	2021	2022	2023	2024	2025 ^{1/}
7.1.3 Total Investment in Manufacturing Projects (by Selected Industries*)						
Electrical & Electronics	% of total	75.9	34.7	56.2	46.3	23.5
Transport Equipment	% of total	1.1	9.6	4.7	13.1	13.6
Chemicals & Chemical Products	% of total	3.0	8.7	5.8	8.8	18.7
Machinery & Equipment	% of total	0.9	9.9	14.8	8.8	6.9
Food Manufacturing	% of total	2.8	4.2	2.1	5.1	5.1
Non-Metallic Mineral Products	% of total	0.2	6.9	5.8	4.4	8.0
Fabricated Metal Products	% of total	0.9	2.0	2.7	3.1	4.6
Petroleum Products (Inc. Petrochemicals)	% of total	0.1	7.0	0.6	2.2	1.5
Plastic Products	% of total	0.4	1.7	2.7	1.5	4.4
Basic Metal Products	% of total	10.0	2.4	1.6	1.3	10.5
Scientific & Measuring Equipment	% of total	1.1	5.6	0.9	1.1	0.5
Textiles & Textile Products	% of total	0.2	0.7	0.2	1.1	0.4
Wood & Wood Products	% of total	0.2	0.3	0.3	0.8	0.2
Paper, Printing & Publishing	% of total	0.3	1.3	0.4	0.7	0.5
Others	% of total	3.2	5.1	1.3	1.7	1.8
TOTAL	RM billion	195.1	84.3	152.0	120.5	93.8

TOTAL INVESTMENT IN MANUFACTURING PROJECTS, 1990-SEPT 2025



Note:

*: Industries are selected based on the top-ranked industries in 2024

^{1/} Jan – Sept 2025

Source : Malaysian Investment Development Authority

7. APPROVED INVESTMENT PROJECTS

	Unit	2021	2022	2023	2024	2025 ^{1/}
7.2.1 Services Sector						
Number of projects approved	Number	3,807	3,644	4,143	6,499	3,969
Potential employment	People	29,919	63,534	52,732	119,560	80,066
Total investment	RM million	96,984	157,094	168,406	255,750	187,852
Domestic	% of total	74.3	46.0	65.6	68.4	59.5
Foreign	% of total	25.7	54.0	34.4	31.6	40.5
7.2.2 Foreign Investment* in Services Sector Projects						
(by Selected Foreign Investors**)						
Total	RM million	24,910	84,877	57,950	80,856	76,009
Singapore	% of total	3.0	4.5	56.8	33.5	77.0
United States of America (USA)	% of total	13.8	28.5	5.3	23.9	0.5
Cayman Islands	% of total	0.0	0.0	1.1	7.6	0.1
The People's Republic of China	% of total	59.2	54.1	0.5	5.5	2.4
The Netherlands	% of total	0.3	0.5	0.5	5.5	8.8
United Kingdom (UK)	% of total	0.0	0.9	1.3	3.2	1.1
Japan	% of total	9.3	2.6	5.1	3.0	3.6
Korea, Rep.	% of total	1.0	0.2	0.2	2.9	0.1
Taiwan	% of total	0.1	0.9	0.1	1.8	0.1
Others	% of total	13.4	7.8	29.3	13.1	6.2

Note : *Foreign investment data are reported based on the immediate source.

**Foreign investors are selected based on the top-ranked foreign sources in 2024.

^{1/} Jan – Sept 2025

Source : Malaysian Investment Development Authority

7. APPROVED INVESTMENT PROJECTS (CONT.)

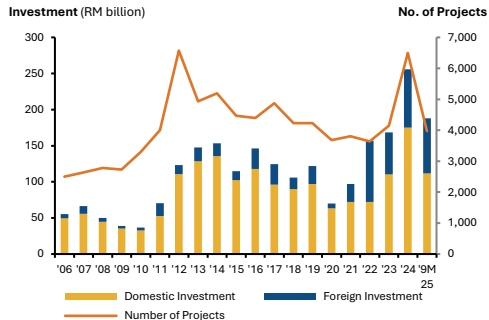
	Unit	2021	2022	2023	2024	2025 ^{1/}
7.2.3 Total Investment in Services Sector Projects (by Selected Sector*)						
Information and Communications	% of total	11.4	55.2	37.8	53.2	53.1
Real Estate	% of total	29.7	18.4	36.2	25.2	30.1
Support Services	% of total	6.1	2.7	6.2	5.0	3.7
Transport Services	% of total	1.6	0.9	0.8	4.5	0.5
Utilities	% of total	9.9	7.3	6.6	4.3	5.2
Distributive Trade	% of total	3.7	4.0	6.6	3.2	3.8
Financial Services	% of total	12.4	7.1	3.7	1.7	2.6
Global Establishment	% of total	20.3	1.3	0.5	1.6	0.0
Hotel and Tourism	% of total	3.6	1.3	0.7	0.6	0.5
Health Services	% of total	0.8	1.4	0.4	0.5	0.2
Education Services	% of total	0.4	0.4	0.3	0.2	0.1
Other Services	% of total	0.1	0.1	0.0	0.0	0.1
TOTAL	RM billion	97.0	157.1	168.4	255.8	187.9

Note *: Sectors are selected based on the top-ranked sectors in 2024.

^{1/} Jan – Sept 2025

Source : Malaysian Investment Development Authority

TOTAL INVESTMENT IN SERVICES PROJECTS, 2006-SEPT 2025



7. APPROVED INVESTMENT PROJECTS

	Unit	2021	2022	2023	2024	2025 ^{1/}
7.3.1 Primary Sector						
Number of projects approved	Number	59	72	75	75	20
Potential employment	People	528	813	661	463	28
Total investment	RM million	17,328	26,388	9,081	8,146	3,518
Domestic	% of total	76.5	52.9	78.2	81.3	53.1
Foreign	% of total	23.5	47.1	21.8	18.7	46.9
7.3.2 Foreign Investment* in Primary Sector Projects						
(by Selected Foreign Investors**)						
Total	RM million	4,075	12,437	1,977	1,526	1,650
United States of America (USA)	% of total	7.1	5.1	18.5	45.6	12.3
The Netherlands	% of total	74.8	89.9	19.9	16.7	12.4
Vietnam	% of total	0.0	0.4	1.5	15.9	2.9
Thailand	% of total	8.5	2.5	19.4	14.1	30.8
United Kingdom (UK)	% of total	1.2	0.0	5.7	3.7	26.0
Kuwait	% of total	2.2	0.3	0.0	3.1	0.0
Japan	% of total	2.3	0.0	26.3	0.9	0.0
United Arab Emirates (UAE)	% of total	0.0	0.9	1.0	0.0	0.0
Indonesia	% of total	0.0	0.7	2.4	0.0	12.0
Others	% of total	4.0	0.1	5.3	0.0	3.5

Note *: Foreign investment data are reported based on the immediate source.

** :Foreign investors are selected based on the top-ranked foreign sources in 2024.

^{1/} Jan – Sept 2025

Source : Malaysian Investment Development Authority

**TOTAL INVESTMENT IN
PRIMARY SECTOR PROJECTS, 2006- SEPT 2025**

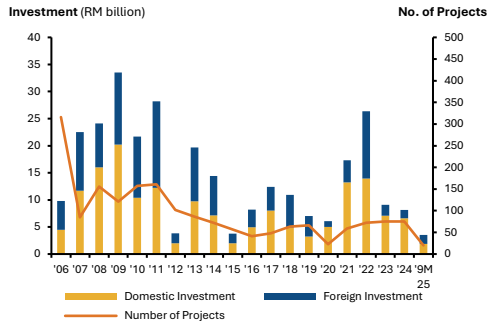
7. APPROVED INVESTMENT PROJECTS (CONT.)

	Unit	2021	2022	2023	2024	2025 ^{1/}
7.3.3 Total Investment in Primary Sector Projects (by Selected Sectors*)						
Mining	% of total	98.7	90.9	96.6	89.7	99.6
Agriculture	% of total	0.1	0.6	0.0	9.4	0.4
Plantation and Commodities	% of total	1.2	8.5	3.4	0.9	0.0
TOTAL	RM billion	17.3	26.4	9.1	8.1	3.5

Note : *Sectors are selected based on the top-ranked sectors in 2024.

^{1/} Jan – Sept 2025

Source : Malaysian Investment Development Authority



8 External Sector



8. EXTERNAL SECTOR

	Unit	2021	2022	2023	2024	2025 ^{1/}
Total Trade	RM billion	2,228.4	2,843.8	2,637.2	2,879.5	3,058.4
8.1 Gross Exports	RM billion	1,241.0	1,550.0	1,426.2	1,509.3	1,606.5
Manufactured	RM billion	1,068.4	1,304.7	1,216.3	1,289.2	1,388.1
Agriculture	RM billion	98.1	120.9	94.8	105.8	111.7
Mining	RM billion	69.8	117.3	106.1	103.9	92.3
8.2 Gross Imports	RM billion	987.3	1,293.8	1,211.0	1,370.2	1,451.9
Capital goods	RM billion	103.8	120.2	128.7	166.1	214.3
Intermediate goods	RM billion	545.8	706.6	620.6	749.2	718.6
Consumption goods	RM billion	83.9	104.0	104.1	117.4	119.5
Trade Balance	RM billion	253.7	256.2	215.2	139.1	154.6

Note : ^{1/} Preliminary

Source : Department of Statistics Malaysia

8. EXTERNAL SECTOR (CONT.)

	Unit	2021	2022	2023	2024	2025 ^{1/}
8.3 Destination of Exports						
ASEAN	% of total	27.7	29.2	29.5	29.0	28.5
North East Asia ^{1/}	% of total	28.0	26.6	26.7	26.4	26.5
Japan	% of total	6.1	6.4	6.0	5.5	4.8
EU 27 ^{2/}	% of total	8.4	8.1	7.9	7.7	8.0
United States of America	% of total	11.5	10.8	11.3	13.2	14.5
8.4 Sources of Imports						
North East Asia ^{2/}	% of total	37.7	35.4	34.1	34.9	40.1
ASEAN	% of total	23.6	24.6	24.8	23.8	22.0
EU 27 ^{3/}	% of total	7.8	7.0	7.8	7.5	6.8
Japan	% of total	7.5	6.4	5.9	5.1	4.6
United States of America	% of total	7.6	7.8	7.3	9.2	9.1
8.5 Trade Prices and Terms of Trade						
Export Price Index	Index (2010=100)	123.9	145.2	143.7	149.4	152.0
Import Price Index	Index (2010=100)	118.4	130.2	129.0	129.0	125.5
Terms of Trade	Index (2010=100)	104.6	111.5	111.4	115.8	121.2

Notes : ^{1/} Preliminary

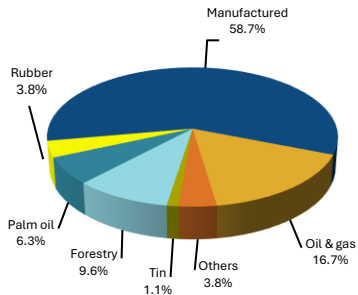
^{2/} China, Hong Kong, South Korea and Taiwan

^{3/} 27 European Union countries

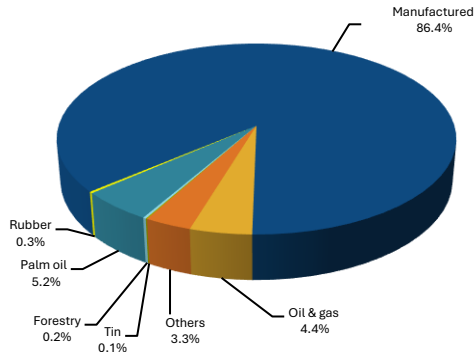
Source : Department of Statistics Malaysia

DIVERSIFICATION OF EXPORTS, 1990 AND 2025

(% of Total)



1990
RM79.6 billion



2025^{1/}
RM1,606.5 billion

Note : ^{1/} Preliminary

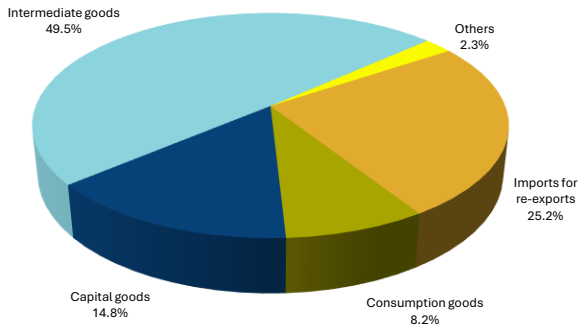
Source : Department of Statistics Malaysia

DIVERSIFICATION OF IMPORTS, 1990 AND 2025^{1/}

(% of Total)



1990
RM79.1 billion



2025^{1/}
RM1,451.9 billion

Note : ^{1/} Preliminary

Source : Department of Statistics Malaysia

8. EXTERNAL SECTOR (CONT.)

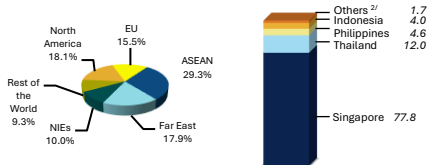
COUNTRY	2021			2022			2023			2024			2025 ^{1/}		
	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance	Exports	Imports	Balance
8.6 Trade Balance by Main Trading Partner (RM billion)															
North America	165.8	81.7	84.1	194.1	110.4	83.7	188.9	98.1	90.8	230.0	143.2	86.8	274.3	158.7	115.6
United States of America	142.2	74.7	67.5	167.2	100.4	66.8	161.3	88.9	72.4	198.9	126.3	72.7	232.9	132.2	100.7
Canada	6.4	3.6	2.8	4.9	5.5	-0.6	4.2	4.3	-0.1	6.5	4.8	1.7	6.6	5.8	0.8
EU	103.7	76.6	27.1	126.1	90.2	35.9	112.9	93.9	19.0	115.8	103.1	12.7	129.2	98.9	30.3
France	5.2	6.9	-1.8	8.7	9.7	-1.0	6.1	10.6	-4.5	6.1	9.8	-3.7	6.0	11.7	-5.7
Germany	28.5	25.5	3.0	30.0	29.9	0.1	30.6	33.0	-2.4	32.3	32.3	0.0	33.0	30.5	2.5
Netherlands	31.2	4.8	26.3	41.9	6.0	36.0	35.9	5.1	30.8	35.7	5.6	30.1	43.1	5.2	37.9
ASEAN	343.5	232.7	110.8	452.7	318.1	134.7	420.5	300.3	120.1	438.0	326.4	111.5	457.5	319.7	137.8
Brunei	5.2	2.1	3.1	7.6	5.8	1.9	6.4	3.0	3.4	5.7	2.5	3.2	4.2	1.7	2.5
Indonesia	39.2	56.1	-16.9	55.7	74.0	-18.2	50.9	60.3	-9.4	54.4	61.1	-6.7	51.2	62.6	-11.4
Philippines	22.6	9.9	12.7	28.2	13.0	15.2	26.4	9.7	16.8	27.8	10.3	17.5	26.0	9.2	16.8
Singapore	174.0	93.6	80.3	232.5	135.0	97.4	219.3	143.7	75.6	230.9	165.4	65.5	249.5	152.8	96.7
Thailand	52.2	45.4	6.8	65.8	56.2	9.6	58.9	54.5	4.5	59.0	55.5	3.5	64.1	54.5	9.6
Far East	268.3	303.0	-34.7	309.2	358.9	-49.7	277.7	329.0	-51.3	271.1	366.6	-95.5	265.3	419.2	-154.0
Japan	75.8	73.9	1.9	98.7	83.1	15.6	85.8	70.9	14.9	83.4	70.1	13.2	76.4	66.6	9.8
China	192.5	229.0	-36.5	210.6	275.8	-65.3	191.9	258.1	-66.2	187.8	296.5	-108.7	188.9	352.7	-163.8
NIEs	155.6	142.9	12.6	202.3	182.8	19.5	189.6	154.3	35.3	210.1	181.2	28.9	236.8	230.0	6.8
Hong Kong	76.7	17.6	59.1	95.7	17.6	78.1	89.8	15.2	74.6	88.8	16.7	72.1	96.2	20.3	75.9
South Korea	38.2	50.1	-11.9	54.9	59.2	-4.3	56.4	55.3	1.1	54.3	55.4	-1.2	52.6	64.5	-11.9
Taiwan	40.6	75.2	-34.6	51.7	106.0	-54.3	43.4	83.8	-40.4	67.0	109.1	-42.1	87.9	145.1	-57.2
West Asia	39.8	36.2	3.7	53.0	78.4	-25.4	48.7	83.8	-35.1	51.8	81.4	-29.6	50.5	72.3	-21.8
Australia	34.5	22.6	11.9	48.1	40.6	7.5	49.9	34.7	15.2	49.4	33.6	15.8	48.6	30.0	18.6
United Kingdom	9.8	7.4	2.4	9.3	8.3	1.0	8.8	8.5	0.3	8.6	8.2	0.4	8.8	7.0	1.9
TOTAL (including others)	1,241.0	987.3	253.7	1,550.0	1,293.8	256.2	1,426.2	1,211.0	215.2	1,509.29	1,370.2	139.1	1,606.5	1,451.9	154.6

Note : ^{1/} Preliminary
NIEs – Newly Industrialised Economies

Source : Department of Statistics Malaysia

MALAYSIA'S EXPORTS BY DESTINATION, 1990 AND 2025

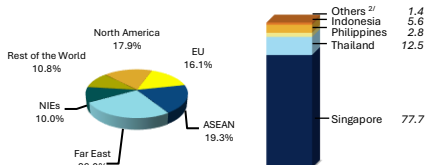
(% to Total)



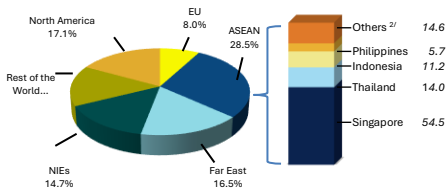
1990
RM79.6 billion

MALAYSIA'S IMPORTS BY ORIGIN, 1990 AND 2025

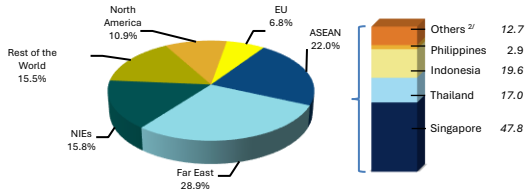
(% to Total)



1990
RM79.1 billion



2025^{1/}
RM1,606.5 billion



2025^{1/}
RM1,451.9 billion

Note : ^{1/} Preliminary

^{2/} Include Brunei, Vietnam, Myanmar, Laos and Cambodia
Far East (China and Japan), NIEs (Hong Kong, South Korea, Taiwan)

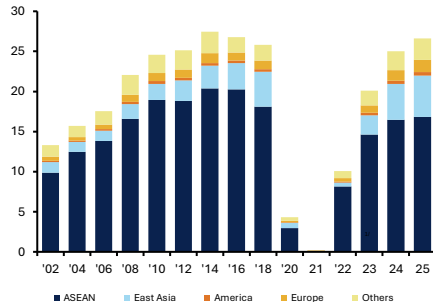
Source : Department of Statistics Malaysia

8. EXTERNAL SECTOR (CONT.)

REGION	2021		2022		2023		2024		2025	
	million	% of Total	million	% of Total	million	% of Total	million	% of Total	million	% of Total
8.7 Tourist Arrivals by Region										
ASIA	0.1	86.0	9.2	91.0	18.1	91.0	22.7	90.7	24.0	90.2
ASEAN	0.1	68.0	8.1	80.8	14.6	80.8	16.5	65.8	16.8	63.2
Eastern Asia	0.0	10.7	0.5	4.9	2.4	4.9	4.5	17.8	5.2	19.5
Southern Asia	0.0	6.0	0.5	4.8	1.0	4.8	1.5	6.0	1.8	6.6
Western Asia	0.0	1.1	0.1	0.5	0.1	0.5	0.2	0.8	0.2	0.7
Central Asia	0.0	0.1	0.0	0.0	0.0	0.0	0.1	0.2	0.1	0.3
AMERICA	0.0	1.9	0.1	1.4	0.3	1.4	0.4	1.6	0.4	1.7
Northern America	0.0	1.9	0.1	1.4	0.3	1.4	0.4	1.4	0.4	1.5
Southern America	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.0	0.1
OCEANIA	0.0	1.1	0.2	1.7	0.4	1.7	0.4	1.8	0.5	1.8
EUROPE	0.0	5.5	0.4	4.2	0.9	4.2	1.3	5.3	1.5	5.6
Eastern Europe	0.0	0.6	0.0	0.5	0.1	0.5	0.2	0.9	0.2	0.9
Northern Europe	0.0	2.5	0.2	1.6	0.3	1.6	0.4	1.7	0.5	1.8
Southern Europe	0.0	0.5	0.0	0.5	0.1	0.5	0.2	0.8	0.2	0.9
Western Europe	0.0	1.8	0.2	1.6	0.4	1.6	0.5	1.9	0.5	2.0
AFRICA	0.0	0.6	0.0	0.2	0.4	0.2	0.2	0.7	0.2	0.7
OTHERS	0.0	4.9	0.2	1.6	0.4	1.6	0.0	0.0	0.0	0.0
TOTAL	0.1	100.0	10.1	100.0	20.1	100.0	25.0	100.0	26.6	100.0

TOURIST ARRIVALS, 2002-2025

Number of tourist (million)



Source : Tourism Malaysia

9 Public-Private Partnership



PUBLIC-PRIVATE PARTNERSHIP - PPP

- **Public-Private Partnership (PPP)** is a form of cooperative arrangement between the public and private sectors in providing either public assets or services, or both, where a stand-alone business entity is created by the private sector to finance, implement and/or manage PPP projects*.
- The Public Private Partnership Unit (UKAS) was established on 22 April 2009 under the Prime Minister's Department to plan, evaluate, coordinate and negotiate PPP projects.

New PPP Classification**

Concession

- ☐ **User-pays**
 - BOT
 - BROT/ROT
 - MC
 - Outsourcing
- ☐ **Government-pays/PFI**
 - BLMT/BLMOT/BLT
 - RLMT/RLMOT/BLT
 - BMT
 - BOO
 - Outsourcing
 - MC
- ☐ **Hybrid-pays**
 - BLMT-hybrid
 - RLMT-hybrid

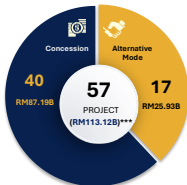
Privatisation

- ☐ Sale of Asset
- ☐ Sale of Equity
- ☐ Corporatisation

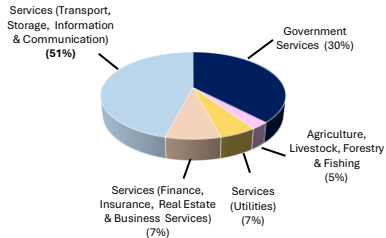
Alternative Mode

- ☐ Land Swap
- ☐ Offtake
- ☐ Joint Venture (JV)
- ☐ Leasing

PPP Method (2018 – 2025)



Sectoral Distribution of PPP Projects (2018 – 2025)



*New definition of PPP under the Public-Private Partnership Master Plan 2030 (PIKAS 2030) launched on 9 September 2024

** Reclassification of PPP models under PIKAS 2030

*** The total value of project cost signed

10 Energy and Transportation



10. ENERGY & TRANSPORTATION

	2020		2021		2022		2023		2024	
	ktoe ^{1/}	% of Total	ktoe ^{1/}	% of Total	ktoe ^{1/}	% of Total	ktoe ^{1/}	% of Total	ktoe ^{1/}	% of Total
10.1 Primary Energy Supply, by Source										
Crude Oil & Petroleum products	25,773	27.3	25,298	26.8	30,483	32.3	34,061	31.3	35,513	31.5
Natural gas	39,940	42.5	42,296	44.7	45,834	48.6	44,932	41.3	47,087	41.7
Coal and coke	24,788	26.3	22,917	24.2	23,655	25.1	24,841	22.9	25,272	22.4
Renewables	3,691	3.9	3,938	4.2	4,595	4.9	4,857	4.5	4,845	4.3
Others	70	0.1	34	0.04	29	0.03	32	0.03	201	0.2
Total	94,262	100.0	94,483	100.0	104,596	100.0	108,723	100.0	112,918	100.0
10.2 Final Energy Consumption, by Source										
Petroleum products & Others	26,100	45.7	24,731	43.2	30,330	50.5	33,519	49.9	34,193	50.6
Natural gas	16,631	29.1	17,815	31.1	13,670	22.8	16,299	24.2	15,551	23.0
Electricity	13,100	22.9	13,311	23.3	14,465	24.1	15,513	23.1	16,271	24.1
Coal and coke	1,338	2.3	1,392	2.4	1,553	2.6	1,878	2.8	1,591	2.4
Total	57,169	100.0	57,249	100.0	60,018	100.0	67,208	100.0	67,605	100.0
10.3 Final Energy Consumption, by Sector										
Residential	4,085	7.1	4,168	7.3	4,088	6.8	3,482	5.2	4,625	6.8
Commercial	4,038	7.1	3,916	6.8	4,409	7.3	6,002	8.9	5,322	7.9
Industrial	17,714	31.0	19,157	33.5	19,033	31.7	22,530	33.5	20,748	30.7
Transport	18,660	32.6	18,095	31.6	24,091	40.1	27,264	40.6	27,747	41.0
Agriculture & Fishery	867	1.5	1,045	1.8	1,215	2.0	992	1.5	940	1.4
Non-energy Use	11,805	20.6	10,869	19.0	7,183	12.0	6,938	10.3	8,224	12.2
Total	57,169	100.0	57,250	100.0	60,019	100.0	67,208	100.0	67,605	100.0

Note : ^{1/} ktoe = kilo tonne of oil equivalent

Source : Energy Commission

10. ENERGY & TRANSPORTATION (CONT)

	2020		2021		2022		2023		2024	
	MW ^{1/}	% of Total	MW ^{1/}	% of Total	MW ^{1/}	% of Total	MW ^{1/}	% of Total	MW ^{1/}	% of Total
10.4 Electricity Installed Capacity, by Source										
Coal	13,284	37.9	13,284	35.3	13,234	33.3	13,234	33.5	13,121	32.3
Natural gas	13,058	37.3	15,101	40.1	16,598	41.7	15,340	38.8	15,280	37.7
Diesel/MFO/Distillate	533	1.5	469	1.2	596	1.5	560	1.4	560	1.4
Hydro	6,188	17.7	6,217	16.5	6,209	15.6	6,365	16.1	6,342	15.6
Solar	1,419	4.1	1,703	4.5	2,423	6.1	3,047	7.7	4,172	10.3
Biomass	413	1.2	436	1.2	327	0.8	515	1.3	352	0.9
Biogas	116	0.3	127	0.3	148	0.4	165	0.4	175	0.4
Others	26	0.1	326	0.9	263	0.7	266	0.7	581	1.4
Total	35,037	100.0	37,663	100.0	39,799	100.0	39,493	100.0	40,582	100.0
10.5 Electricity Installed Capacity, by Region										
Peninsular	27,370		29,546		31,332		30,838		32,327	
Renewables	4,230	15.5	4,519	15.4	5,271	16.8	5,983	19.4	6,962	21.5
Non-renewables	23,139	84.5	24,891	84.6	26,061	83.2	24,855	80.6	25,365	78.5
Sarawak	5,720		6,147		6,474		6,561		6,297	
Renewables	3,513	61.4	3,529	57.4	3,491	53.9	3,625	55.2	3,601	57.2
Non-renewables	2,207	38.6	2,617	42.6	2,983	46.1	2,937	44.8	2,696	42.8
Sabah	1,948		1,970		1,993		2,093		1,958	
Renewables	393	20.2	394	21.1	345	17.3	450	21.5	478	24.4
Non-renewables	1,555	79.8	1,472	78.9	1,648	82.7	1,643	78.5	1,480	75.6

Note : ^{1/} MW = Megawatt

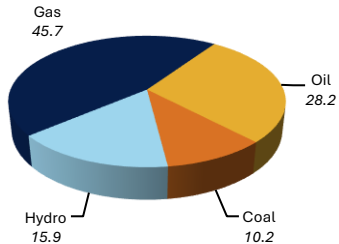
Source : Energy Commission

10. ENERGY & TRANSPORTATION (CONT)

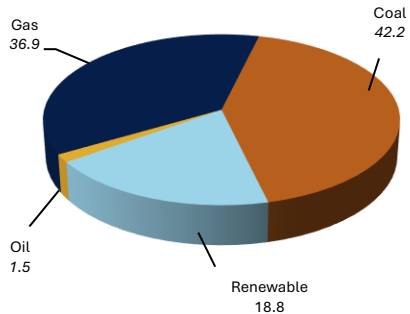
	2020	2021	2022	2023	2024	2025
10.6 Electricity - Demand and Supply						
Installed capacity (MW)	33,991	36,122	35,037	39,493	40,582	42,722
Maximum demand (MW)	PM: 18,808 Swk: 3,664 Sbh: 987	PM: 18,585 Swk: 4,107 Sbh: 1,003	PM: 19,183 Swk: 4,398 Sbh: 1,032	PM: 19,716 Swk: 4,567 Sbh: 1,091	PM: 20,066 Swk: 4,575 Sbh: 1,165	PM: 21,049 Swk: n.a. Sbh: 1,221
Reserve margin (%)	PM: 33.2 Swk: 39.5 Sbh: 36.9	PM: 38.3 Swk: 35.3 Sbh: 23.4	PM: 35.9 Swk: 47.2 Sbh: 26.9	PM: 39.4 Swk: 25.8 Sbh: 23.5	PM: 37.4 Swk: 27.9 Sbh: 24.8	PM: 29.0 Swk: n.a. Sbh: 27.0
10.7 Electricity - Infrastructure						
Transmission lines & cables (km)	PM: 24,607 Swk: 2,390 Sbh: 2,941	PM: 25,186 Swk: 5,053 Sbh: 3,154	PM: 25,838 Swk: 5,679 Sbh: 3,124	PM: 26,093 Swk: 5,905 Sbh: 3,161	PM: 26,372 Swk: 5,905 Sbh: 3,147	PM: 26,594 Swk: n.a. Sbh: 3,150
Distribution lines & cables (km)	PM: 703,312 Swk: 37,174 Sbh: 11,452	PM: 723,135 Swk: 38,747 Sbh: 14,530	PM: 741,764 Swk: 41,673 Sbh: 27,871	PM: 761,546 Swk: 41,043 Sbh: 27,668	PM: 708,763 Swk: 41,043 Sbh: 29,265	PM: 729,455 Swk: n.a. Sbh: 27,252
Substation (no.)	PM: 85,589 Swk: 14,438 Sbh: 8,658	PM: 86,940 Swk: 12,310 Sbh: 8,641	PM: 88,427 Swk: 14,132 Sbh: 8,994	PM: 88,739 Swk: 14,132 Sbh: 8,910	PM: 91,236 Swk: 14,132 Sbh: 9,281	PM: 106,053 Swk: n.a. Sbh: 9,523

Source : Energy Commission , TNB, SEB, SESB

GENERATION MIX OF ELECTRICITY, 2004 AND 2025
(% of Total)



2004
38,820 GWH



2025
211,168 GWH

10. ENERGY & TRANSPORTATION (CONT)

	2020		2021		2022		2023		2024		2025	
	Unit	% of Total	Unit	% of Total	Unit	% of Total	Unit	% of Total	Unit	% of Total	Unit	% of Total
10.8 Vehicle Registered, by Fuel type												
Petrol	512,652	92.8	483,558	91.2	662,335	88.9	730,632	87.8	754,558	88.1	1,439,327	88.3
Diesel	2,433	0.4	2,238	0.4	4,148	0.6	5,235	0.6	3,535	0.4	32,649	2.0
Green Diesel	35,254	6.4	41,266	7.8	59,768	8.0	60,958	7.3	51,881	6.1	64,105	3.9
Electric	71	0.0	257	0.0	3,129	0.4	13,301	1.6	21,789	2.5	57,223	3.5
Hybrid Battery	1,928	0.3	2,731	0.5	15,377	2.1	22,215	2.7	24,526	2.9	31,186	1.9
Dual Fuel	17	0.0	7	0.0	4	0.0	6	0.0	3	0.0	40	0.0
Others	4	0.0		0.0	1	0.0		0.0		0.0	4,766	0.3
Total	552,359	100.0	530,057	100.0	744,762	100.0	832,347	100.0	856,292	100.0	1,629,296	100.0
	Unit		2021		2022		2023		2024		2025	
10.9 Roads by Surface Type												
Paved	km		229,809		198,920		202,198		203,680		-	
Unpaved	km		75,075		80,942		83,129		84,698		-	
Total	km		304,884		279,862		285,327		288,378		-	

Note : (a) The particulars stated refer to the information contained in the JPJ mySIKAP system database.
 (b) No fee is imposed in accordance with Departmental Directive Bil. 8 of 2022 – Information Supply Procedure.
 (d) The Applicant shall be fully responsible for the security control and exclusive use of the JPJ information provided pursuant to this official application.
 (e) Road information is available up to the year 2024 only.

Source : Department of Statistics Malaysia, Road Transport Department

10. ENERGY AND TRANSPORTATION (CONT.)

	Unit	2021	2022	2023	2024	2025 ^{4/}
10.10 Railway						
Inter-city ridership	passenger	937,418	6,015,697	8,816,099	8,757,575	6,387,436
KTM Komuter ridership ^{2/}	passenger	5,898,884	14,516,366	18,130,770	18,473,715	12,419,482
Light Rail ridership ^{3/}	passenger	71,640,357	163,269,738	245,103,249	309,468,145	251,491,040
Total freight traffic	'000 tonnes	4,793	6,014	5,207	6,001	4,251
Container handling	TEU's ^{1/}	224,444	324,764	517,426	540,446	323,261
10.11 Air Traffic						
Number of Passengers						
Domestic	passenger	9,723,224	38,203,565	45,836,967	46,880,239	39,742,588
International	passenger	1,295,714	16,532,520	39,045,859	50,244,435	39,754,414
TOTAL (not including transit)	passenger	11,018,938	54,736,085	84,882,826	97,124,674	79,497,002
Cargo Handled						
Domestic	tonnes	271,040	305,817	272,783	256,129	187,102
International	tonnes	737,034	754,709	656,150	816,952	625,496
TOTAL (not including transit)	tonnes	1,008,074	1,060,526	928,933	1,073,082	812,598
10.12 Ports						
Composition of Cargo Throughput						
General cargo	tonnes	18,761,179	25,841,285	31,574,514	35,118,592	19,887,722
Dry bulk cargo	tonnes	32,657,421	37,860,837	40,569,483	46,178,115	42,104,108
Liquid bulk cargo	tonnes	53,843,314	78,777,606	75,726,799	90,884,897	68,037,084
Containerised cargo	tonnes	414,121,632	395,440,670	411,147,264	411,021,417	317,019,714
TOTAL	tonnes	519,383,546	537,920,399	559,018,060	583,667,636	447,048,627

Note : ^{1/} Twenty-foot equivalent units (million)

^{2/} KTM Komuter services consist of KTM Komuter and KTM Skypark

^{3/} Light Rail services consist of urban rail services: ERL, LRT, KL Monorail, and MRT

^{4/} Jan-Sep 2025

Source : Department of Statistics Malaysia, Ministry of Transport, Ministry of Works, Land Public Transport Commission and Malaysia Airports Holdings Berhad

11 Quality of Life



11 QUALITY OF LIFE

40

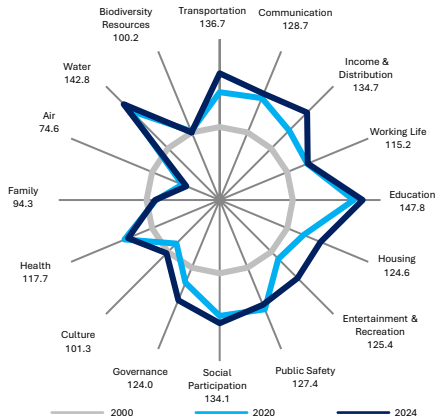
Indicator	2000	2020	2021	2022	2023	2024	Avg Growth per year % (2020 - 2024)
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11.1 MALAYSIAN WELLBEING INDEX

(Year 2000 = 100)

Economic	100.0	120.4	121.4	125	126.6	128.8	1.74
Transportation	100.0	123.8	122.6	130.7	133.3	136.7	2.61
Communication	100.0	125.4	127.8	128.4	128.6	128.7	0.66
Income and Distribution	100.0	117.3	119.3	128.6	128.8	134.7	3.71
Working Life	100.0	115	115.7	112.3	115.6	115.2	0.04
Social	100.0	115.2	116.1	118.6	120.7	121.8	1.43
Education	100.0	141.7	139.5	146.3	148.3	147.8	1.08
Housing	100.0	112	116	122.1	122.9	124.6	2.81
Entertainment and Recreation	100.0	106.8	102.8	123.1	123.7	125.4	4.35
Public Safety	100.0	130.6	133.7	128.6	127.3	127.4	-0.61
Social Participation	100.0	129.1	127.8	127.6	129	134.1	0.97
Governance	100.0	111	119.8	113.5	119.3	124	2.93
Culture	100.0	91.9	89.1	95.4	100.9	101.3	2.56
Health	100.0	120.4	122	116.8	118.5	117.7	-0.56
Family	100.0	93.6	94.2	93.8	96.4	94.3	0.19
Environmental	100.0	105.1	106	106.5	105.7	105.9	0.19
Air	100.0	77.7	76.4	77.1	73.5	74.6	-1.00
Water	100.0	136.6	142.3	143.6	143.5	142.8	1.13
Biodiversity Resources	100.0	101	99.3	98.8	100	100.2	-0.20
Composite Index	100.0	114.6	115.5	117.9	119.4	120.6	1.31

MALAYSIAN WELLBEING INDEX 2000, 2020 AND 2024



Source : DOSM Malaysian Well-Being Index (MyWI) 2024

11. QUALITY OF LIFE (CONT.)

	Unit	2019	2020	2021	2022	2023	2024
11.2 Selected Social Indicators							
Working Life							
Trade disputes	number	382	428	408	340	345	303
Industrial and travel accidents	rate	1.1	0.8	0.6	0.8	0.8	0.8
Transport and Communication							
Private motorcars and motorcycles	per 1,000 population	792.3	799.7	802.3	811.3	796.0	787.6
Fixed broadband	per 100 premises	32.8	37.2	40.8	47.6	50.6	48.7
Mobile broadband	per 100 inhabitants	123.7	118.7	126.4	131.0	134.5	131.1
Total road mileage ^{1/}	km	254,083	267,025	304,884	296,120	301,582	304,975
Health							
Doctor-to-population ratio	persons	482	441	420	412	406	404
Crude birth rate	per 1,000 population	15.1	14.5	13.5	12.9	13.6	12.2
Crude death rate	per 1,000 population	5.4	5.1	6.9	6.3	5.9	5.8
Infant mortality rate	per 1,000 live births	6.6	5.9	6.1	6.8	6.7	7.2
Maternal mortality ratio	per 100,000 live births	21.0	24.8	68.2	26.0	25.7	24.3
Life expectancy at birth	years	74.8	74.7	74.0	73.8	74.0	74.9
Male	years	72.5	72.5	71.8	71.5	71.7	72.7
Female	years	77.4	77.2	76.5	76.4	76.6	77.6
Beds in hospitals ^{2/}	number	64,313	65,508	68,143	68,769	70,686	72,893

Notes : ^{1/} Only covers Federal Roads (according to the Federal Road Gazette until 31 December every year) and State Roads (according to the MARRIS register until 31 December every year)

^{2/} Refers to official beds in government hospitals (MoH and Non-MoH (Army and University hospitals) and Private hospitals (hospital, maternity homes, nursing homes and hospice)

Source : Department of Statistics Malaysia, Ministry of Health, Ministry of Transport, Ministry of Works, Industrial Relations Department, Malaysian Communications and Multimedia Commission, National Registration Department, Social Security Organisation and the World Bank World Development Indicators

11. QUALITY OF LIFE (CONT.)

	Unit	2019	2020	2021	2022	2023	2024
Education							
Literacy rate ^{1/}	%	99.1	99.6	99.5	99.6	99.6	99.4
Enrolment							
Primary school ^{2/}	%	98.1	98.2	98.3	98.7	99.1	99.3
Secondary school ^{3/}	%	92.5	92.4	92.5	93.5	93.6	94.9
Tertiary school ^{4/}	%	42.9	40.3	40.3	40.3	41.7	44.9
Facilities							
Percentage of households with electricity supply ^{5/}	% of households	100.0	99.90	99.90	99.7	99.7	99.7
Water Coverage	% of households	95.90	96.12	96.2	96.6	96.6	96.6
Low-cost housing units	Number ('000)	1,162	1,165	1,170	1,173	1,177	1,181
Environment							
Air quality	% of days with API < 50/	22.1	41.8	36.3	41.0	30.0	35.0
Water quality	% of clean rivers	60.7	65.9	73.0	73.7	72.3	70.7
Forest land	% of total land	55.3	54.6	54.5	54.4	54.6	54.5
Family							
Marriages	number	203,661	186,297	215,973	215,022	118,614	190,304
Divorces	number	56,624	47,272	43,936	63,338	58,095	60,457
Social Participation							
Membership in residents' associations	number of associations	8,458	8,523	7,592	8,018	8,316	11,271
Safety							
Crimes ^{6/}	per 1,000 population	2.6	2.0	1.6	1.6	1.6	1.7
Road accidents	per 1,000 vehicles	18.2	13.0	11.1	15.5	16.5	16.5

Notes : ^{1/} The literacy rate of the population is calculated based on the National Literacy and Numeracy Screening Programme, aged 9 and over (Standard 3) who are schooling (formal education). Pupils with special needs are exempted from the screening

^{2/} Include schools under Ministry of Education, private schools, state religious primary schools, people religious primary schools

^{3/} Include schools under Ministry of Education, private schools, MARA Junior Science Colleges, Royal Military College, state religious secondary schools, people religious secondary schools

^{4/} Exclude pre-university (e.g. matriculation, pre-diploma and certificate) enrolment

^{5/} Refers to the percentage of households supplied with electricity facilities ^{6/} Data based on violent crime and property crime

Source : Department of Statistics Malaysia, Ministry of Education, Ministry of Energy and Natural Resources, Ministry of Works, Department of Environment, Department of Islamic Development Malaysia, National Registration Department, National Water Services Commission, Registrar of Society, Road Safety Department Malaysia, Royal Malaysian Police and Valuation and Property Services Department

11. QUALITY OF LIFE (CONT.)

	Unit	2012	2014	2016	2019	2022	2024
11.3 Incidence of Poverty ^{1/}							
Incidence of poverty ^{2/}							
Overall	% of households	1.7	0.6	7.6	5.6	6.2	5.1
Rural	% of households	3.4	1.6	17.5	12.4	12.0	9.9
Urban	% of households	1.0	0.3	4.8	3.8	4.5	3.7
Incidence of hardcore poverty ^{3/}							
Overall	% of households	0.2	0.1	0.6	0.4	0.2	0.09
Rural	% of households	0.6	0.2	1.8	0.9	0.7	0.2
Urban	% of households	0.1	0.0	0.3	0.2	0.1	0.1
	Unit	2020	2021	2022	2023	2024	2025
11.4 Female-Related Information							
Female population	% of population	47.7	47.8	47.9	47.7	47.5 ^(p)	47.5
Female labour force	% of labour force	39.0	39.0	39.0	38.8 ^{7/}	38.8 ^{7/}	Nil
Total female employed	% of employment	39.0	39.0	38.9	38.6 ^{7/}	38.6 ^{7/}	Nil
Female unemployment rate	% of female labor force	4.7	4.8	4.1	3.6 ^{7/}	3.7 ^{7/}	Nil
Female labour force participation rate	% of female working age population	55.3	55.5	55.8	56.3 ^{7/}	56.7	Nil
Female primary school enrolment	% of enrolment	48.5	48.5	48.4	48.5	48.4	48.7
Female secondary school enrolment ^{4/}	% of enrolment	49.6	49.4	49.1	49.1	48.8	50.1
Female university enrolment ^{5/}	% of enrolment	57.4	57.6	56.7	56.6	60.78	Nil
Female members in Parliament ^{6/}	% of total members	14.5	13.8	15.0	15.0 ^{7/}	17.0	14.6

- Notes :
- ^{1/} Based on Household Income Survey (HIS), which is conducted twice every 5 years. Data for the year 2016 is revised based on 2019 methodology
 - ^{2/} Poverty line income is RM 2,705 for Malaysia, RM 2,843 for Sabah, RM 2,723 for WP Labuan and RM 2,718 for Sarawak as per HIS 2024
 - ^{3/} The hardcore poverty line income is based on Food Poverty Line Income (PLI)
 - ^{4/} Exclude Form Six enrolment in secondary schools
 - ^{5/} Enrolment in Public university and institution
 - ^{6/} Include the Senate
 - ^{7/} Fourth Quarter (Oct-Dec 2023)

Source : Department of Statistics Malaysia, Ministry of Education, Ministry of Women, Family and Community Development and Parliament

12 International Comparison



12. INTERNATIONAL COMPARISON

12.1 Real Gross Domestic Product

(% annual change)

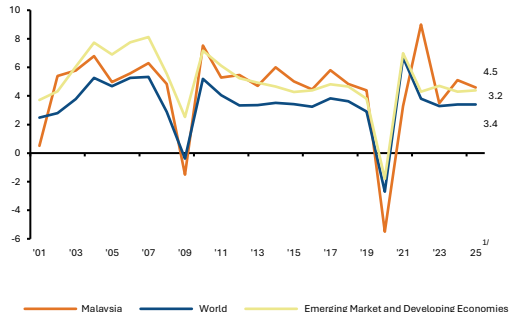
	2021	2022	2023	2024	2025 ¹
World	6.7	3.8	3.3	3.4	3.4
Advanced Economies	6.1	3.1	1.7	1.8	1.9
Australia	5.4	4.1	2.1	1.0	1.8
Germany	3.9	1.8	-0.9	-0.5	0.2
Japan	2.7	1.0	1.2	-0.2	1.1
United Kingdom	8.6	4.8	0.4	1.1	1.4
United States	6.2	2.5	2.9	2.8	2.1
Other Advanced Economies					
Hong Kong SAR	6.5	-3.7	3.2	2.5	2.4
Korea	4.6	2.7	1.6	2.0	1.0
Singapore	9.8	4.1	1.8	4.4	2.2
Taiwan Province of China	6.7	2.7	1.1	4.8	3.7
Emerging Market and Developing Economies	7.0	4.3	4.7	4.3	4.4
ASEAN-5	4.1	5.5	4.1	4.6	4.2
Brunei Darussalam	-1.6	-1.6	1.1	4.1	1.8
Indonesia	3.7	5.3	5.0	5.0	5.0
Malaysia	3.3	9.0	3.5	5.1	4.6
Philippines	5.7	7.6	5.5	5.7	5.1
Thailand	1.5	2.6	2.0	2.5	2.1
Vietnam	2.6	8.5	5.1	7.1	6.5
China	8.6	3.1	5.4	5.0	5.0
India	9.7	7.6	9.2	6.5	7.3

Notes : ¹ Estimate

Source : Department of Statistics Malaysia, Ministry of Finance and IMF World Economic Outlook, April 2026

REAL GDP GROWTH 2000-2025

Annual change (%)



12. INTERNATIONAL COMPARISON (CONT.)

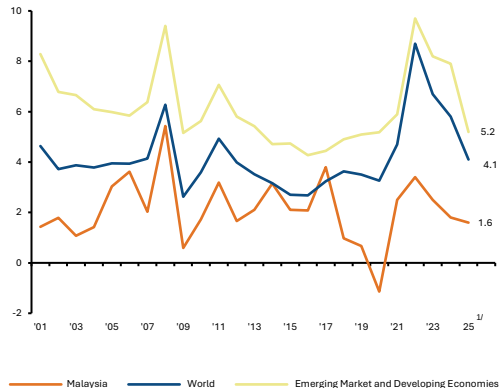
	2021	2022	2023	2024	2025 ¹
12.2 Consumer Price Index					
(% annual change)					
World	4.7	8.7	6.7	5.8	4.1
Advanced Economies	3.1	7.3	4.6	2.6	2.5
Australia	2.8	6.7	5.6	3.2	2.6
Germany	3.2	8.7	6.0	2.5	2.1
Japan	-0.2	2.5	3.3	2.7	2.4
United Kingdom	2.6	9.1	7.3	2.5	3.4
United States	4.7	8.0	4.1	3.0	2.7
Other Advanced Economies					
Hong Kong SAR	1.6	1.9	2.1	1.7	1.8
Korea	2.5	5.1	3.6	2.3	2.0
Singapore	2.3	6.1	4.8	2.4	0.9
Taiwan Province of China	2.0	2.9	2.5	2.2	1.7
Emerging Market and Developing Economies	5.9	9.7	8.2	7.9	5.2
ASEAN-5	2.3	3.9	2.4	1.9	1.3
Brunei Darussalam	1.7	3.7	0.4	-0.4	0.4
Indonesia	1.6	4.1	3.7	2.3	1.8
Malaysia	2.5	3.4	2.5	1.8	1.6
Philippines	3.9	5.8	6.0	3.2	1.6
Thailand	1.2	6.1	1.2	0.4	0.2
Vietnam	1.8	3.2	3.3	3.6	3.4
China	0.9	2.0	0.2	0.2	0.0
India	5.5	6.7	5.4	4.6	2.8

Notes : ¹ Estimate

Sources : Department of Statistics Malaysia, Ministry of Finance and IMF World Economic Outlook, April 2026

INFLATION RATE
2000-2025

Annual change (%)



12. INTERNATIONAL COMPARISON (CONT.)

Country	GDP (US\$ billion)	Value-added as a percentage of GDP (%)		
		Agriculture	Industry ^{2/}	Services
12.3 Structure of Output				
Selected Developed Countries				
Australia	1,796.3	2.8	27.2	70.0
Germany	4,659.9	0.9	28.5	70.6
Japan	4,026.2	0.9 ^{1/}	28.6 ^{1/}	70.5 ^{1/}
United Kingdom	3,643.8	0.6	18.6	80.8
United States of America	29,184.9	1.0 ^{3/}	18.5 ^{3/}	80.5 ^{3/}
NIEs				
Hong Kong	406.9	0.1 ^{1/}	6.4 ^{1/}	93.5 ^{1/}
Singapore	547.4	0.0	22.6	77.3
Taiwan	795.7	1.5	39.8	58.7
South Korea	1,869.7	1.6	37.0	61.4
ASEAN				
Indonesia	1,388.8	12.6	39.3	48.1
Malaysia	422.0	8.2	37.1	53.6
Philippines	461.5	9.1	27.7	63.2
Thailand	526.4	8.7	32.1	59.2
China	18,743.8	6.8	36.5	56.7
India	3,956.4	19.2	28.8	55.0

Notes : ^{1/} Refers to Y 2023^{2/} Includes mining, manufacturing, construction, electricity, gas and water^{3/} Refers to Y 2021Source : IMD World Competitiveness Yearbook 2025
(page 368, 373)

12. INTERNATIONAL COMPARISON (CONT.)

Country	Share of GDP (%)				
	Household Consumption Expenditure	Government Consumption Expenditure	Gross Fixed Capital Formation	Exports of Goods and Commercial Services ^{2/}	Imports of Goods and Commercial Services ^{2/}
12.4 Structure of Demand					
Selected Developed Countries					
Australia	51.3	22.8	24.5	424.10	403.6
Germany	52.8	22.3	20.9	2,148.34	1,974.2
Japan	52.7	20.6	26.2	929.64	982.8
United Kingdom	62.1	21.0	17.4	1,157.70	1,214.9
United States of America	67.9	13.4	21.6	3,141.83	4,145.9
NIEs					
Hong Kong	67.3	12.8	16.3	754.19	794.3
Singapore	31.5	10.6	21.9	901.00	809.6
Taiwan	47.1	13.3	25.4	532.82	471.7
South Korea	48.5	17.2	30.7	821.78	793.2
ASEAN					
Indonesia	54.3	7.8	29.3	303.44	291.2
Malaysia	60.8	12.0	20.6	383.75	356.5
Philippines	76.1	14.5	23.5	124.92	171.3
Thailand	58.2	16.7	22.2	371.89	380.1
China	39.6 ^{1/}	17.2 ^{1/}	40.5 ^{1/}	4,021.15	3,194.8
India	61.5	10.1	29.6	816.88	969.7

Note : ^{1/} Refers to Y 2023
^{2/} Refers to US\$ billions

Source : IMD World Competitiveness Yearbook 2025
(page 370, 371, 372, 387, 389)

12. INTERNATIONAL COMPARISON (CONT.)

	2021	2022	2023	2024	2025 ^{1/}		2021	2022	2023	2024	2025 ^{1/}
12.5 Current Account of Balance of Payments (US\$ billion)											
Advanced Economies						Emerging Market and Developing Economies					
Current account balance	429.7	-278.9	-16.2	47.1	49.8	Current account balance	375.4	682.5	288.6	421.0	601.0
Trade balance	437.4	-76.6	326.1	477.2	447.6	Trade balance	609.8	931.1	507.7	621.5	763.7
Goods balance	-308.4	-842.9	-431.9	-432.7	-485.7	Goods balance	807.2	1,037.5	650.5	739.1	811.5
Exports (f.o.b.) ^{2/}	12,486.0	13,711.0	13,201.4	13,298.5	14,356.7	Exports (f.o.b.) ^{2/}	9,201.4	10,440.5	9,788.6	10,239.4	10,900.6
Imports (f.o.b.) ^{3/}	12,794.4	14,554.0	13,633.3	13,731.2	14,842.4	Imports (f.o.b.) ^{3/}	8,394.2	9,403.0	9,138.1	9,500.3	10,089.1
Services balance	745.8	766.3	758.0	909.9	927.1	Services balance	-182.8	-86.1	-128.8	-108.0	-39.8
Primary income balance	422.2	264.4	158.4	107.4	150.8	Primary income balance	-615.9	-689.3	-666.3	-687.3	-713.5
Secondary income balance	-429.7	-466.6	-500.7	-537.5	-548.6	Secondary income balance	377.4	431.0	439.7	487.5	548.9
Emerging and Developing Asia						Malaysia					
Current account balance	287.9	336.4	253.4	422.7	741.4	Current account balance	14.5	13.0	4.4	6.0	7.7 ^{1a/}
Trade balance	343.0	419.0	310.6	447.0	727.5	Trade balance	27.0	29.3	19.1	21.8	25.8 ^{1a/}
Goods balance	408.2	424.1	381.8	507.9	731.5	Goods balance	42.9	42.6	28.7	24.6	24.6 ^{1a/}
Exports (f.o.b.) ^{2/}	4,904.1	5,239.4	4,940.3	5,264.4	5,661.2	Exports (f.o.b.) ^{2/}	242.8	281.1	231.9	249.3	276.6 ^{1a/}
Imports (f.o.b.) ^{3/}	4,495.9	4,815.3	4,558.5	4,756.6	4,929.7	Imports (f.o.b.) ^{3/}	199.9	238.6	203.2	224.7	251.9 ^{1a/}
Services balance	-65.1	-5.1	-71.2	-60.9	-4.1	Services balance	-15.8	-13.2	-9.6	-2.8	1.2 ^{1a/}
Primary income balance	-248.5	-291.9	-276.5	-270.8	-269.2	Primary income balance	-10.2	-12.9	-12.2	-14.1	-15.7 ^{1a/}
Secondary income balance	193.5	209.3	219.3	246.6	283.1	Secondary income balance	-2.3	-3.4	-2.5	-1.7	-2.5 ^{1a/}

Notes : ^{1/} Estimate

^{1a/} Revised

^{2/} Free on board

^{3/} Cost, insurance and freight

Source : Department of Statistics Malaysia and IMF World Economic Outlook, April 2025

12. INTERNATIONAL COMPARISON (CONT.)

	2021	2022	2023	2024	2025 ¹
12.6 Savings and Investment (% of GDP)					
World					
Savings	27.9	27.8	26.4	26.2	25.9
Investment	27.1	27.4	26.5	26.1	25.6
Resource balance	0.8	0.4	-0.1	0.2	0.3
Advanced Economies					
Savings	23.5	23.0	22.0	21.8	21.9
Investment	22.8	23.4	22.5	22.2	22.1
Resource balance	0.7	-0.4	-0.6	-0.4	-0.2
Emerging and Developing Economies					
Savings	34.1	34.4	32.7	32.5	31.6
Investment	33.3	32.9	32.1	31.6	30.8
Resource balance	0.8	1.4	0.6	0.8	0.9
Malaysia					
Savings	26.0	26.8	23.9	23.4	23.4
Investment	22.1	23.6	22.8	22.0	21.9
Resource balance	3.9	3.2	1.1	1.4	1.5

Notes : ¹ Estimate

Sources : IMF World Economic Outlook, April 2026

12. INTERNATIONAL COMPARISON (CONT.)

Country	Collected Total Tax Revenue (% of GDP) ^{2/}	General Government Expenditure (% of GDP) ^{3/}	Government Budget Surplus / Deficit (% of GDP) ^{3/}	Total General Government Debt (% of GDP) ^{3/}	Direct Investment Flows Inward (US\$ billion) ^{2/}
12.7 Government, Debt and Resource Flows					
Selected Developed Countries					
Australia	29.95	38.3	-2.16	49.83	29.87
Germany	37.48	49.5	-2.76	63.89	36.70
Japan	34.94 ^{1/}	39.4	-2.48	236.66	21.43
United Kingdom	35.02	44.0	-5.75	101.23	-89.25
United States of America	24.85	37.6	-7.26	120.79	310.95
NIEs					
Hong Kong	13.35	23.9	-2.53	9.46	112.68
South Korea	26.87	22.8	-0.63	52.49	15.18
Taiwan	14.65	17.3	-0.76	25.73	5.70
Singapore	13.90	14.7	4.49	177.00	159.67
ASEAN					
Indonesia	8.95	17.0	-2.30	40.40	21.63
Malaysia	12.57	23.9	-3.95	70.39	8.65
Philippines	16.08	25.2	-4.00	57.08	6.21
Thailand	16.10	22.5	-1.28	62.59	4.55
China	14.00	32.9	-7.34	88.33	163.25
India	18.12	28.2	-7.37	81.21	28.16

Notes : ^{1/} Refers to Y 2022^{2/} Refers to Y 2023^{3/} Refers to Y 2024Source : IMD World Competitiveness Yearbook 2025
(page 420, 419, 415, 416, 395)

12. INTERNATIONAL COMPARISON (CONT.)

Country	Land Area (Square Kilometers '000)	Population (million) ^{1/}	Urban Population (% of Total Population) ^{1/}	Population Under 15 years (% of Total Population)	Population Over 65 years (% of Total Population)
12.8 Population and Urbanisation					
Selected Developed Countries					
Australia	7,741	27.31	91	17.7	17.4
Germany	358	84.72	78	14.1	22.3
Japan	378	123.74	92	11.2	29.4
United Kingdom	244	69.23	85	-	-
United States of America	9,832	340.10	84	-	-
NIEs					
Hong Kong	1	7.52	100	10.1	22.9
South Korea	100	51.75	81	10.6	19.2
Taiwan	36	23.40	80	11.9	18.3
Singapore	1	6.04	100	10.4	14.4
ASEAN					
Indonesia	1,917	281.60	59	24.6	7.3
Malaysia	330	34.10	77	20.4	7.9
Philippines	300	114.16	55	27.9	5.5
Thailand	513	65.95	54	-	-
China	9,600	1,408.28	66	16.1	15.0
India	3,287	1,441.72	37	24.6	7.1

Notes : ^{1/} Refers to Y 2024Source : IMD World Competitiveness Yearbook 2024 and World Bank
(pg 504, 506, 538, 507)

12. INTERNATIONAL COMPARISON (CONT.)

Country	Total Employment (million)	Employment by Sector (% of Total Employment)		
		Agriculture	Industry ^{1/}	Services
12.9 Structure of Employment				
Selected Developed Countries				
Australia	14.51	2.1	19.0	79.0
Germany	43.26	1.2	26.5	72.3 ^{2/}
Japan	67.81	2.8	22.9	74.2
United Kingdom	33.61	0.9 ^{2/}	15.8 ^{2/}	83.3 ^{2/}
United States of America	161.35	1.6	19.0	79.4
NIEs				
Hong Kong	3.71	0.1	12.0	87.9
South Korea	28.58	5.2	23.7	71.1
Taiwan	11.60	4.3	34.9	60.8
Singapore	4.05	0.6	25.3	74.1
ASEAN				
Indonesia	144.64	28.2	22.2	49.6
Malaysia	15.81 ^{2/}	9.0 ^{2/}	25.9 ^{2/}	65.1 ^{2/}
Philippines	48.72	20.6	18.3	61.1
Thailand	40.04	30.5	21.5	48.0
China	734.39	22.8 ^{2/}	29.1 ^{2/}	48.1 ^{2/}
India	598.17	46.1	24.2	39.7

Notes : ^{1/} Includes mining, manufacturing, construction, electricity, gas and water

^{2/} Refers to Y 2023

Source : IMD World Competitiveness Yearbook 2025
(page 400, 402)

12. INTERNATIONAL COMPARISON (CONT.)

Country	Illiteracy Rate Adult (over 15 years) illiteracy %	Pupil-Teacher Ratio in Education 550 (Primary Education)	Life Expectancy at Birth (Age)	Infant Mortality (Per 1,000 live births)	Dependency Ratio (Population Age <15 and > 65 years)
	2023	2022	2023	2022	2024
12.10 Quality of Life					
Selected Developed Countries					
Australia	1.0	14.40	83.9	3.7	54.2
Germany	1.0	14.87	81.4	3.7	57.2
Japan	1.0	15.27	84.7	2.4	68.3
United Kingdom	1.0	19.42	81.3	4.5	56.6
United States of America	1.0	13.73	79.3	6.5	55.6
NIEs					
Hong Kong	1.0	12.10	85.5	3.3	49.2
South Korea	1.0	15.82	84.3	2.8	42.4
Taiwan	0.8	12.20	80.2	5.1	43.4
Singapore	2.0 ^{2/}	14.02	83.7	2.2	32.9
ASEAN					
Indonesia	4.0 ^{1/}	21.03	71.1	21.3	46.8
Malaysia	4.0 ^{3/}	12.30	76.7	8.1	39.5
Philippines	2.0 ^{1/}	24.30	69.8	27.3	50.1
Thailand	8.9 ^{3/}	13.96	76.4	9.5	43.1
China	3.0 ^{1/}	16.37	78.0	6.6	45.2
India	18.0	29.92	62.0	29.1	46.6

Notes : ^{1/} Refers to Y 2020^{2/} Refers to Y 2021^{3/} Refers to Y 2022Source : IMD World Competitiveness Yearbook 2025
(pg 558, 550, 536, 537, 508)

12. INTERNATIONAL COMPARISON (CONT.)

Country	2020	2021	2022	2023	2024
12.11 GNI Per Capita (US\$) Atlas Method					
Selected Developed Countries					
Australia	53,770	57,220	60,790	63,320	62,680
Germany	48,540	52,850	55,200	55,420	55,090
Japan	40,930	43,710	42,640	39,360	36,000
United Kingdom	39,340	45,870	49,720	48,830	49,470
United States of America	64,920	71,730	77,330	80,000	83,490
NIEs					
Hong Kong	48,550	54,380	54,000	54,910	57,070
South Korea	35,000	37,450	38,590	38,020	36,750
Singapore	55,780	65,010	66,910	69,850	74,750
ASEAN					
Indonesia	3,850	4,130	4,520	4,810	4,910
Malaysia	10,110	10,520	11,620	11,700	11,650
Philippines	3,350	3,570	4,010	4,320	4,470
Thailand	6,900	7,090	7,210	7,190	7,100
China	10,740	12,220	13,170	13,750	13,660
India	1,900	2,170	2,390	2,580	2,650

Source : World Development Indicators, World Bank 2025

12. INTERNATIONAL COMPARISON (CONT.)

Country	Communications Technology (Survey data, 0-10)	Internet Users (No. of internet users per 1,000 people)	Mobile Broadband Subscribers (5G market, % of mobile market)	Broadband Subscribers (Per 1,000 inhabitants)	Mobile Telephone Costs (Monthly Blended Average Revenue per user)	Investment in Telecommunications (% of GDP)	Internet Bandwidth Speed (Average speed)	Digital/ Technological Skills (Survey data, 0-10)	Cyber Security (Survey data, 0-10)
	2025	2023	2024	2024	2024	2024	2024	2025	2025
12.12 Information Age									
Selected Developed Countries									
Australia	7.25	971	53.7	485	21.6	0.28	96.1	6.38	6.29
Germany	6.90	925	26.6	592	11.7	0.37	132.7	5.91	6.46
Japan	8.19	870	50.6	1,124	20.0	0.30	201.9	5.25	5.41
United Kingdom	7.25	963	31.7	588	18.6	0.23	137.2	6.91	5.92
United States of America	7.78	931	29.0	394	45.7	0.33	229.3	7.59	6.22
NIEs									
Hong Kong	9.16	960	41.2	405	24.6	0.23	188.2	8.00	7.47
South Korea	8.31	974	42.0	473	21.5	0.36	207.8	5.90	5.82
Taiwan	8.46	915 ^{1/}	33.7	357	11.8	0.33	203.3	6.56	6.97
Singapore	8.88	943	22.6	503	18.5	0.17	265.6	7.83	7.36
ASEAN									
Indonesia	7.20	692	7.8	83	2.6	0.79	28.9	6.63	5.30
Malaysia	7.04	977	38.2	235	10.4	0.28	125.7	6.70	5.95
Philippines	5.70	838	24.1	96	2.7	0.57	72.9	6.46	4.42
Thailand	8.72	895	31.7	199	6.1	0.57	205.6	6.67	5.87
China	8.90	775	56.7	470	6.7	0.33	161.5	7.77	7.07
India	8.02	559 ^{1/}	15.2	41	1.9	0.46	77.6	7.67	6.24

Note : ^{1/} Refer to Y 2022Source : IMD World Competitiveness Yearbook 2025
(pg 515, 516, 514, 517, 522)

12. INTERNATIONAL COMPARISON (CONT.)

Country	Total Expenditure on R&D (% of GDP)	Business Expenditure on R&D (% of GDP)	High-Tech Exports (US\$ million)	High-Tech Exports (% of Manufactured Exports)	Development and Application of Technology (Survey data, 0-10)	Funding for Technological Development (Survey data, 0-10)	Intellectual Property Rights Enforced (Survey data, 0-10)
	2023	2023	2023	2023	2025	2025	2025
12.13 Science and Technology							
Selected Developed Countries							
Australia	1.76 ^{2/}	0.94 ^{2/}	7,768	25.26	6.58	5.33	7.63
Germany	3.11	2.12	255,687	17.85	5.74	5.74	8.61
Japan	3.44	2.72	102,601	17.10	6.19	5.94	6.41
United Kingdom	2.80 ^{3/}	1.84	82,372	28.89	6.68	6.98	6.67
United States of America	3.45	2.70	208,514	21.85	7.18	7.37	7.42
NIEs							
Hong Kong	1.11	0.43	369,164	72.32	7.86	7.26	8.37
South Korea	4.96	3.93	163,050	30.07	5.51	5.19	5.79
Taiwan	3.97	3.38	258,241	60.20	7.19	7.24	7.83
Singapore	1.81 ^{3/}	1.16 ^{3/}	197,388	56.14	8.06	7.91	8.30
ASEAN							
Indonesia	0.23	-	10,509	9.08	6.70	6.00	5.63
Malaysia	1.00	0.51	127,032	59.42	6.66	6.34	6.04
Philippines	0.28 ^{1/}	0.11 ^{1/}	37,091	63.98	5.86	4.65	5.33
Thailand	0.94	0.62	54,112	26.05	6.36	6.26	6.36
India	0.65 ^{1/}	0.27 ^{2/}	40,942	14.93	7.12	6.38	6.02
China	2.58	2.00	825,045	26.57	7.10	6.96	6.54

Notes : ^{1/} Refers to Y 2020^{2/} Refers to Y 2021^{3/} Refers to Y 2022Source : IMD World Competitiveness Yearbook 2025
(pg 523, 524, 520, 521, 519, 533)

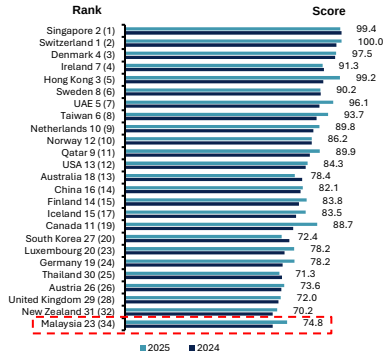
12. INTERNATIONAL COMPARISON (CONT.)

Country/ Rank ^{1/}	Economic Performance			Government Efficiency			Business Efficiency			Infrastructure			OVERALL		
	2023	2024	2025	2023	2024	2025	2023	2024	2025	2023	2024	2025	2023	2024	2025
12.14 World Competitiveness Ranking ^{2/}															
Denmark	15	22	15	5	5	6	1	1	1	2	2	2	1	3	4
Switzerland	18	12	13	1	1	1	7	5	6	1	1	1	3	2	1
Singapore	3	3	1	7	2	3	8	2	8	9	4	6	4	1	2
Sweden	28	23	20	14	10	9	6	4	9	4	3	3	8	6	8
Hong Kong	36	11	6	2	3	2	11	7	2	13	9	7	7	5	3
Netherlands	11	9	19	12	14	12	2	8	7	5	8	9	5	9	10
Taiwan	20	26	10	6	8	8	4	6	4	12	10	10	6	8	6
Finland	39	50	46	13	16	15	9	18	16	3	6	4	11	15	14
Norway	17	30	26	9	9	10	18	9	15	8	5	8	14	10	12
USA	2	1	3	25	34	33	14	19	19	6	7	11	9	12	13
Ireland	1	10	9	3	6	5	3	3	11	19	17	17	2	4	7
Canada	9	14	14	16	19	11	17	27	13	11	16	5	15	19	11
Germany	12	13	12	27	32	27	29	35	29	14	20	13	22	24	19
China	8	6	5	35	27	37	21	15	18	21	15	15	21	14	16
Australia	10	7	16	18	13	13	30	22	37	20	18	22	19	13	18
United Kingdom	35	32	32	28	31	36	34	33	36	22	22	20	29	28	29
South Korea	14	16	11	38	39	31	33	23	41	16	11	21	28	20	27
New Zealand	50	46	54	21	15	20	35	42	39	28	31	28	31	32	31
MALAYSIA	7	8	4	29	33	25	32	40	32	35	35	35	27	34	23
Thailand	16	5	8	24	24	32	23	20	24	43	43	47	30	25	30
Japan	26	21	23	42	42	38	47	51	51	23	23	19	35	38	35
India	33	20	27	44	45	45	28	25	25	52	53	51	40	39	41
Indonesia	29	24	24	31	23	34	20	14	26	51	52	57	34	27	40
Philippines	40	40	33	52	49	51	40	43	46	58	61	60	52	52	51

Notes : ^{1/} Rank out of 64 countries for 2023 & rank out of 67 countries for 2024 & rank out of 69 countries for 2025

^{2/} The World Competitiveness Ranking series analyse and rank how nations and enterprises manage the totality of their competencies to achieve increased prosperity

Source : IMD World Competitiveness Yearbook 2025
(page 78, 79)

WORLD COMPETITIVENESS SCOREBOARD
2024 AND 2025

Notes : Rankings for 2024 are in brackets

12. INTERNATIONAL COMPARISON (CONT.)

Country	2019	2020	2021	2022	2023	2024	2025
12.15 Overall Productivity (PPP) (US\$) ^{1/}							
Selected Developed Countries							
Australia	104,066	...	103,602	112,873	120,531	120,531	123,753
Germany	102,749	...	103,946	108,757	116,618	116,618	120,492
Japan	78,762	...	79,558	83,666	90,297	90,297	95,588
United Kingdom	97,750	...	96,764	107,484	113,216	113,216	118,313
United States of America	134,594	...	142,725	147,454	156,687	156,687	171,300
Selected Emerging and Developing Economies							
NIEs							
Hong Kong	121,019	...	128,205	134,577	140,353	140,353	148,230
South Korea	84,494	...	89,461	93,626	100,370	100,370	105,101
Taiwan	108,738	...	121,772	132,803	143,282	143,282	153,624
Singapore	154,079	...	160,376	183,959	186,362	186,362	196,237
ASEAN							
Indonesia	26,157	...	26,281	27,963	30,324	30,324	32,384
Malaysia	63,017	...	60,273	65,725	71,381	71,381	77,352
Philippines	22,576	...	22,935	24,130	26,254	26,254	28,848
Thailand	35,465	...	34,513	36,981	38,652	38,652	41,232
China	30,428	...	35,248	38,291	43,420	43,420	46,512
India	18,837	...	19,277	22,178	22,418	22,418	24,819

Notes : ^{1/} GDP (PPP) per person employed, US\$Source : IMD World Competitiveness Yearbook 2025
(page 459)

12. INTERNATIONAL COMPARISON (CONT.)

Country	2022	2023	2024	2025
12.16 Labour Productivity (PPP) (US\$) ^{1/}				
Selected Developed Countries				
Australia	64.73	70.61	77.10	78.06
Germany	77.04	79.49	87.26	89.40
Japan	47.95	48.56	55.63	57.98
United Kingdom	60.76	69.98	74.30	77.90
United States of America	80.84	83.13	87.16	94.84
Selected Emerging and Developing Economies				
NIEs				
Hong Kong	60.35	63.74	66.85	68.19
South Korea	45.80	49.04	52.36	55.96
Taiwan	52.77	56.36	62.05	78.43
Singapore	71.38	78.12	80.39	85.90
ASEAN				
Indonesia	13.31	14.37	15.49	16.63
Malaysia	26.15	29.01	31.29	33.83
Philippines	10.96	11.08	12.18	13.99
Thailand	15.77	17.59	18.62	19.02
China	14.99	16.45	18.07	19.89
India	8.52	8.72	9.37	10.38

Notes : ^{1/} GDP (PPP) per person employed per hour, US\$

Source : IMD World Competitiveness Yearbook 2025
(page 460)

12. INTERNATIONAL COMPARISON (CONT.)

Country	2023			2024			2025		
	Industry	Services	Agriculture	Industry ^{2/}	Services	Agriculture	Industry ^{2/}	Services	Agriculture
12.17 Productivity by Sector (PPP) (US\$) ^{1/}									
Selected Developed Countries									
Australia	152,887	107,696	139,990	168,353	107,821	153,847	187,515	115,993	175,731
Japan	102,753 ^{4/}	79,852 ^{4/}	25,553 ^{4/}	106,486 ^{5/}	89,480 ^{5/}	30,576 ^{5/}	188,545 ^{6/}	92,103 ^{6/}	30,654 ^{6/}
United Kingdom	136,950	110,913	121,110	136,990 ^{5/}	110,383 ^{5/}	120,901 ^{5/}	152,351 ^{6/}	119,965 ^{6/}	92,096 ^{6/}
United States of America	125,027 ^{4/}	145,058 ^{3/}	90,203 ^{4/}	164,534 ^{4/}	153,471 ^{4/}	102,459 ^{4/}	150,031 ^{4/}	157,767 ^{4/}	92,890 ^{4/}
Selected Emerging and Developing Economies									
NIEs									
Hong Kong	73,269 ^{4/}	140,763 ^{4/}	162,820 ^{4/}	77,073 ^{5/}	148,202 ^{5/}	168,596 ^{5/}	79,243 ^{4/}	154,712 ^{6/}	135,270 ^{6/}
South Korea	139,701	89,320	30,812	147,677	92,694	32,789	177,573	97,995	34,959
Taiwan	151,658	143,977	43,143	154,556	150,223	49,705	182,875	155,105	55,403
Singapore	181,147	181,183	8,619	177,157	195,815	9,300	200,791	234,530	11,419
ASEAN									
Indonesia	55,553	27,898	12,891	56,303	30,170	13,947	57,054	31,243	14,427
Malaysia	93,248 ^{4/}	54,791 ^{4/}	44,491 ^{4/}	110,728 ^{5/}	58,809 ^{5/}	65,642 ^{5/}	116,539 ^{6/}	65,651 ^{6/}	69,414 ^{6/}
Philippines	39,537	25,693	10,129	42,766	27,972	10,758	42,519	29,010	12,339
Thailand	59,441	44,715	10,952	58,813	47,868	11,120	66,173	54,506	12,642
China	49,370 ^{4/}	40,428 ^{4/}	11,633 ^{4/}	57,078 ^{5/}	46,095 ^{5/}	12,478 ^{5/}	60,670 ^{6/}	56,046 ^{6/}	14,501 ^{6/}
India	21,989	31,615	8,846	22,216	31,957	13,014	32,205	50,114	11,271

Notes : ^{1/} Refers to GDP (PPP) per person employed in the respective sector, US\$

^{2/} Includes mining, construction, electricity, gas and water

^{3/} Refers to Y 2020

^{4/} Refers to Y 2021

^{5/} Refers to Y 2022

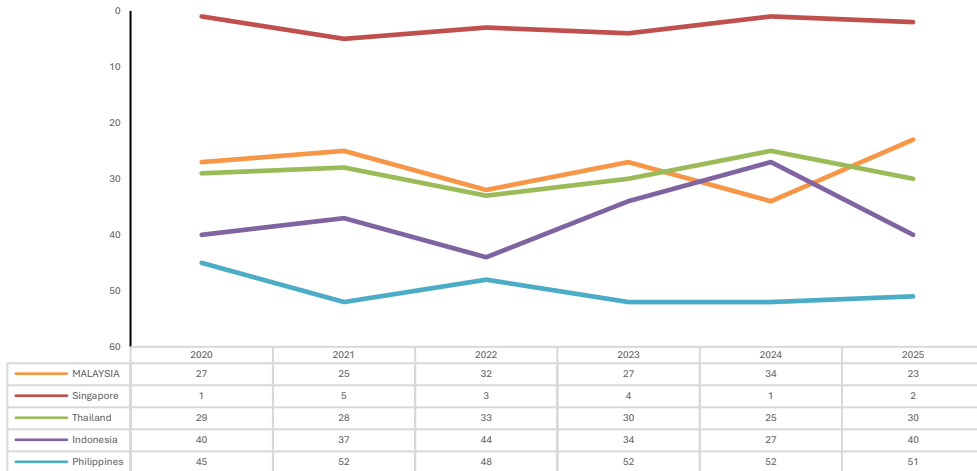
^{6/} Refers to Y 2023

Source : IMD World Competitiveness Yearbook 2023, 2024, 2025
(page 409, pg 460, 461)

13 Malaysia's Competitiveness Position



SELECTED ASEAN COUNTRIES COMPETITIVENESS SCOREBOARD RANKING, 2020-2025



Source: IMD World Competitiveness Yearbook 2025

14 Investor's Guide



14. INVESTOR'S GUIDE

14.1 Income Tax Rate as of Assessment Year 2025

- Individual 0-30%
- Corporate 15% to 24%
(depending on the paid-up capital in respect of ordinary shares and chargeable income)

14.2 Promotion of Investments Act (PIA), 1986

- Incentives available under the Promotion of Investments Act (PIA) 1986 are Pioneer Status (PS) and Investment Tax Allowance (ITA).
- These incentives are mutually exclusive where companies may apply for one or the other, but not both at the same time.
- A company granted with PS enjoys partial or full exemption from being taxed for 5 to 10 years. Accumulated losses incurred during the pioneer period can be carried forward for seven (7) consecutive years of assessment and deducted from post pioneer income of the company.
- The ITA offers an allowance of 60% or 100% on its qualifying capital expenditure incurred within 5 or 10 years from the date the first qualifying capital expenditure is incurred. The allowance can be utilised to offset against 70% or 100% of the statutory income for each year of assessment. The unutilised allowances can be carried forward until fully absorbed.
- Incentives are offered based on activities and products determined in the list of promoted products and activities.

14.3 Income Tax Act, 1967

There are wide spectrum of incentives provided under the Income Tax Act, 1967. The incentives can be in the form of exemption of income, special tax rate, capital allowance or deduction (the quantum varies):

- i. Income tax exemption, income tax exemption equivalent to Investment Tax Allowance or Special Tax Rate for products / activities as approved by the Ministry of Finance;
- ii. Reinvestment Allowance;
- iii. Double Deduction: Research & Development, Approved Training, Promotion of Exports;
- iv. Accelerated Capital Allowance (ACA); and
- v. Automation Capital Allowance (Automation CA).

In line with the announcement under the National Budget 2026, the Government will implement the New Incentive Framework (NIF) in Quarter 1 of 2026, beginning with the manufacturing sector, followed by the services sector in Quarter 2 of 2026.

The NIF adopts a tiered and outcome-based approach, aligned with the nation's broader economic and industrial policy aspirations. Its implementation is guided by two key national strategies, namely the National Investment Aspirations (NIA) and the New Industrial Master Plan 2030 (NIMP 2030).

14.4 Others

Companies are also subjected to other Acts such as the Customs Act 1967, Excise Act 1976, Free Zone Act 1990, Labuan Offshore Business Activity Act (LOBATA) 1990, Sales Tax 2018 and Service Tax 2018.

15 Foreign Exchange Administration Rules



15. FOREIGN EXCHANGE POLICY (as at 2025)



Malaysia continues to maintain a **liberal foreign exchange policy**, which is part of a broad prudential toolkit to maintain monetary and financial stability.



BNM is committed in ensuring the policy continues to support the competitiveness of the economy through facilitation of a more conducive environment for cross-border real economic activities.



Easy Access to Financial Markets

Foreign investors can access Malaysia's financial markets via extensive network of licensed onshore banks in Malaysia or through Appointed Overseas Offices (AOOs) globally.



Seamless Capital Mobility

Foreign investors are free to undertake any direct and portfolio investment in ringgit or foreign currency in Malaysia.

They may freely repatriate divestment proceeds, profits, dividends and income in foreign currency from their onshore ringgit or foreign currency accounts.



Flexible Financing Options

Foreign investors have access to foreign currency financing from licensed onshore banks, including the ability to issue foreign currency-denominated sukuk/bonds in Malaysia. Where relevant, ringgit financing is available to facilitate real sector activity, trade financing, and capital market transactions.



Prudent FX Risk Management Tools

Foreign investors are free to undertake FX hedging to manage their currency exposures to Malaysia via licensed onshore banks or their AOOs globally.



For further information on Malaysia's foreign exchange policy (FEP), please refer to Bank Negara Malaysia's dedicated webpage at <https://www.bnm.gov.my/fep>.

Market participants may also approach any licensed onshore bank to seek clarity on conducting cross-border transactions

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